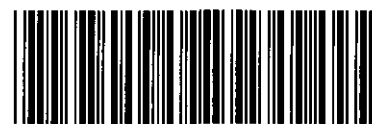


Registered number
4476868

Northard Limited
Abbreviated Accounts
31 July 2006

THURSDAY



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COMPANIES HOUSE

Northard Limited
Abbreviated Balance Sheet
as at 31 July 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	3,454,073	3,414,073
Current assets			
Debtors		19,891	92,224
Cash at bank and in hand		72,299	538
		92,190	92,762
Creditors: amounts falling due within one year		(1,086,878)	(1,121,553)
Net current liabilities		(994,688)	(1,028,791)
Total assets less current liabilities		2,459,385	2,385,282
Creditors: amounts falling due after more than one year		(2,241,942)	(2,226,192)
Net assets		<u>217,443</u>	<u>159,090</u>
Capital and reserves			
Called up share capital	4	96	96
Profit and loss account		217,347	158,994
Shareholders' funds		<u>217,443</u>	<u>159,090</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



G A Burns
 Director
 Approved by the board on

Northard Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Tangible fixed assets **£**

Cost

At 1 August 2005	3,414,073	
Additions	40,000	

At 31 July 2006	<u>3,454,073</u>	
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Depreciation

At 31 July 2006	<u>-</u>	
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Net book value

At 31 July 2006	<u>3,454,073</u>	
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At 31 July 2005	<u>3,414,073</u>	
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3 Loans	2006	2005
	£	£

Creditors include:

Secured bank loans	<u>2,333,942</u>	<u>2,371,692</u>
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4 Share capital	2006	2005
	£	£

Authorised:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>96</u>	<u>96</u>	<u>96</u>	<u>96</u>