

Registered number
4476868

Northard Limited
Abbreviated Accounts
31 July 2005

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Northard Limited
Abbreviated Balance Sheet
as at 31 July 2005

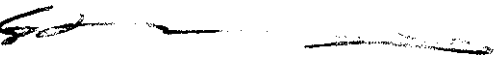
	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	3,414,073	2,413,063
Current assets			
Debtors		92,224	85,141
Cash at bank and in hand		538	20,184
		<u>92,762</u>	<u>105,325</u>
Creditors: amounts falling due within one year		(1,060,553)	(927,765)
Net current liabilities		<u>(967,791)</u>	<u>(822,440)</u>
Total assets less current liabilities		<u>2,446,282</u>	<u>1,590,623</u>
Creditors: amounts falling due after more than one year		(2,287,192)	(1,545,552)
Net assets		<u>159,090</u>	<u>45,071</u>
Capital and reserves			
Called up share capital	4	96	96
Profit and loss account		158,994	44,975
Shareholders' funds		<u>159,090</u>	<u>45,071</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



G A Burns
 Director
 Approved by the board on

Northard Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Tangible fixed assets

£

Cost

At 1 August 2004	2,413,063
Additions	1,001,010
At 31 July 2005	3,414,073

Depreciation

At 31 July 2005	-
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Net book value

At 31 July 2005	3,414,073
At 31 July 2004	2,413,063

3 Loans

2005

2004

£

£

Creditors include:

Secured bank loans	2,371,692	1,606,552
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4 Share capital

2005

2004

£

£

Authorised:

Ordinary shares of £1 each	100	100
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	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	96	96	96	96