

Registered number
4476868

Northard Limited
Abbreviated Accounts
31 July 2004



Northard Limited
Abbreviated Balance Sheet
as at 31 July 2004

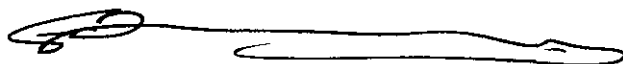
	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	2,653,301	1,152,505
Current assets			
Debtors		-	8,616
Cash at bank and in hand		20,184	23,111
		<u>20,184</u>	<u>31,727</u>
Creditors: amounts falling due within one year		(2,628,413)	(1,157,156)
Net current liabilities		<u>(2,608,229)</u>	<u>(1,125,429)</u>
Net assets		<u>45,072</u>	<u>27,076</u>
Capital and reserves			
Called up share capital	4	96	1
Profit and loss account		44,976	27,075
Shareholders' funds		<u>45,072</u>	<u>27,076</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



G A Burns
 Director
 Approved by the board on

Northard Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Tangible fixed assets

£

Cost

At 1 August 2003

1,152,505

Additions

1,500,796

At 31 July 2004

2,653,301

Depreciation

At 31 July 2004

-

Net book value

At 31 July 2004

2,653,301

At 31 July 2003

1,152,505

3 Loans

2004

2003

£

£

Creditors include:

Secured bank loans

749,750

749,750

4 Share capital

2004

2003

£

£

Authorised:

Ordinary shares of £1 each

100

100

2004
No

2003
No

2004
£

2003
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

96

1

96

1