

SALMON WINDOWS LTD.

ACCOUNTS for the YEAR ended 31st JULY 2005

B. R. PUSSER & CO. LTD.
24 Downsview
Chatham,
Kent, ME5 0AP



SALMON WINDOWS LTD.

Company Information

31st JULY 2005

Number	4476216
Director	Mr. M. B. Salmon
Secretary	Mrs A. M. Salmon
Registered Office	24 Downsview Chatham Kent ME5 0AP
Bankers	HSBC Sun Pier Chatham Kent ME4 4DN
Accountants	B R Pusser & Co. Ltd 24 Downsview Chatham Kent, ME5 0AP

SALMON WINDOWS LIMITED

DIRECTORS REPORT

The Directors submit their report and financial statements for the year ended 3^{1st} July 2005.

Principle Activities & Results

The Company's principal business activities are the supply of double glazing and the trading results are fully disclosed in the attached Profit and Loss Account.

Directors and their interests

The directors during this period under review and their interests in the Ordinary Shares of the Company throughout that period were as follows:

	£1 Ordinary Shares
Mr. M. B. Salmon	1
Mrs. A. M. Salmon	1

By order of the Board



Mrs. A. M. Salmon

SALMON WINDOWS LTD..

Notes to the Financial Statements for the year ended 31st JULY 2005

1 Accounting Policies

The financial statements have been prepared under the historical cost convention.

Turnover represents the invoiced value of goods sold and services rendered as principal excluding VAT

2. Operating profit

The operating profit is stated after charging:

Directors emoluments	£ 5200
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3. Tangible Fixed Assets

No assets were sold or bought during the period.

4. Taxation

UK Corporation Tax	£ 8903
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5. Share Capital

Authorized Ordinary Shares of £1 each	2005	£ 100
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Allotted and fully paid	2005	£ 2
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6. Movements of Shareholders Funds

Profit for the financial period after Taxation	£38144
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SALMON WINDOWS LTD.

PROFIT & LOSS ACCOUNTS for the 52 WEEKS ended 31st JULY 2005

Work Done		250642
Less Cost of Work		
Materials	150800	
Subcontractors	<u>24847</u>	<u>175647</u>
Gross Profit		74995
Less Expenses		
Rent	3590	
Wages	9540	
Motor	4290	
Advertising	669	
Postage & Stationery	368	
Hire Charges	1160	
Accountancy Fees	1000	
Bank Charges	276	
Telephone	2137	
Clothing & Laundry	780	
Public Liability Insurance	1886	
Depreciation	614	
Sundry Expenses	<u>1710</u>	<u>28020</u>
Net Profit		46975
Net Interest Received		73
Taxation		<u>8904</u>
Profit after Taxation		38144
Dividend Distribution		<u>40000</u>
Retained (Loss) /Profit for the year		(1856)
Profits Brought Forward		<u>28666</u>
Retained Profits Carried Forward		<u>26810</u>

SALMON WINDOWS LTD.

BALANCE SHEET as at 31st JULY 2005

Fixed Assets

Motor Vehicle B/F	2456	
Less Depreciation	<u>614</u>	1842

Current Assets

CIS Tax Deductions	951	
Cash at Bank	15998	
Debtors	<u>23284</u>	<u>40233</u>

42075

Less Current Liabilities

Sundry Creditors		<u>15263</u>
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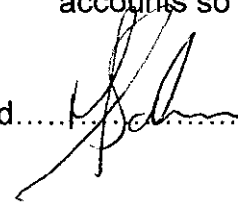
Net Assets 26812

Capital & Reserves

Profit & Loss Account	26810	
Paid up Share Capital	2	<u>26812</u>

The directors have:

- a) Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A (1) (total exemption).
- b) Confirmed that no notice has been deposited under Section 249B (2) of the Companies Act 1985
- c) Acknowledged their responsibilities for ensuring that the Company keeps accounting records, which comply with Section 221 of the Companies Act 1985.
- d) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the Company and its profit for the year ended in accordance with the requirements of this Act relating to accounts so far as applicable to this company.

Signed..........M.B. Salmon (Director).....Date 24-2-06