Registration number: 04475521

Intelligent Distributed Controls Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Intelligent Distributed Controls Limited
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Intelligent Distributed Controls Limited
(Registration number: 04475521)
Abbreviated Balance Sheet at 31 December 2015

	Note		2015		2014
		£	£	£	
Fixed assets					
Tangible fixed assets			10,790		10,496
Current assets					
Stocks		6,921		5,871	
Debtors		159,860		193,482	
Cash at bank and in hand		596,413		178,047	
		763,194		377,400	
Creditors: Amounts falling due within one year		(252,199)		(219,793)	
Net current assets			510,995		157,607
Total assets less current liabilities			521,785		168,103
Provisions for liabilities			(162)		-
Net assets			521,623		168,103
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		520,623		167,103	
			521,623		168,103

The notes on pages 3 to 5 form an integral part of these financial statements.

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 September 2016 and signed on its behalf by:

.....
K Buckley
Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Income is recognised based on the date goods are despatched and the level of completion of services.

Government grants

The grants received were netted off against the costs to which they related to.

Depreciation

Tangible fixed assets are initially recorded at cost. Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance
Motor vehicles	30% reducing balance
Office equipment	30% and 50% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by Financial Reporting Standard for Smaller Entities. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Hire purchase and leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	77,819	77,819
Additions	3,354	3,354
Disposals	(22,140)	(22,140)
At 31 December 2015	59,033	59,033
Depreciation		
At 1 January 2015	67,323	67,323
Charge for the year	2,811	2,811
Eliminated on disposals	(21,891)	(21,891)
At 31 December 2015	48,243	48,243
Net book value		
At 31 December 2015	10,790	10,790
At 31 December 2014	10,496	10,496

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	**£**	**No.**	**£**
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

4 Control

The company is controlled by K Buckley a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.