Registration number: 04475521

Intelligent Distributed Controls Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

Intelligent Distributed Controls Limited
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Intelligent Distributed Controls Limited
(Registration number: 04475521)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	10,496	12,283
Current assets			
Stocks		5,871	5,958
Debtors		193,482	194,141
Cash at bank and in hand		178,047	32,526
		377,400	232,625
Creditors: Amounts falling due within one year	3	(219,793)	(120,520)
Net current assets		157,607	112,105
Total assets less current liabilities		168,103	124,388
Creditors: Amounts falling due after more than one year	3	-	(3,609)
Net assets		168,103	120,779
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		167,103	119,779
Shareholders' funds		168,103	120,779

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2015 and signed on its behalf by:

.....
K Buckley
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Income is recognised based on the date goods are despatched and the level of completion of services.

Government grants

The grants received were netted off against the costs to which they related to.

Depreciation

Tangible fixed assets are initially recorded at cost. Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	30% reducing balance
Office equipment	30% and 50% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by Financial Reporting Standard for Smaller Entities. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Hire purchase and leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2014	75,962	75,962
Additions	1,857	1,857
At 31 December 2014	77,819	77,819
Depreciation		
At 1 January 2014	63,679	63,679
Charge for the year	3,644	3,644
At 31 December 2014	67,323	67,323
Net book value		
At 31 December 2014	10,496	10,496
At 31 December 2013	12,283	12,283

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	-	3,331
Amounts falling due after more than one year	-	3,608
Total secured creditors	-	6,939

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	**£**	**No.**	**£**
Ordinary shares of £ 1 each	1,000	1,000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.