

Registration number 04475521

Intelligent Distributed Controls Limited

Abbreviated Accounts

for the Year Ended 31 December 2011

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Intelligent Distributed Controls Limited
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Independent Auditor's Report to Intelligent Distributed Controls Limited
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Intelligent Distributed Controls Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

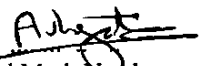
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



David Mark Newborough (Senior Statutory Auditor)

For and on behalf of Ashgates Corporate Services Limited, Statutory Auditor

5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

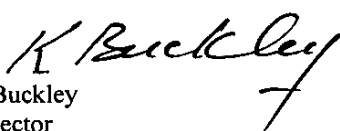
Date 18/4/2012

Intelligent Distributed Controls Limited
(Registration number: 04475521)
Abbreviated Balance Sheet at 31 December 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	19,891	7,157
Current assets			
Stocks		2,040	1,343
Debtors		205,119	96,037
Cash at bank and in hand		<u>119,991</u>	<u>181,225</u>
		327,150	278,605
Creditors Amounts falling due within one year	3	<u>(160,534)</u>	<u>(136,793)</u>
Net current assets		<u>166,616</u>	<u>141,812</u>
Total assets less current liabilities		186,507	148,969
Creditors Amounts falling due after more than one year	3	<u>(9,655)</u>	<u>-</u>
Net assets		<u><u>176,852</u></u>	<u><u>148,969</u></u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>175,852</u>	<u>147,969</u>
Shareholders' funds		<u><u>176,852</u></u>	<u><u>148,969</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 18/4/12 and signed on its behalf by


K Buckley
Director

Intelligent Distributed Controls Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Income is recognised based on the date goods are despatched and the level of completion of services.

Government grants

The grants received were netted off against the costs to which they related to.

Depreciation

Tangible fixed assets are initially recorded at cost. Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	30% reducing balance
Office equipment	30% and 50% reducing balance

Research and development

Research and development expenditure is written off as incurred.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by Financial Reporting Standard for Smaller Entities.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Intelligent Distributed Controls Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

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Hire purchase and leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2011	72,461	72,461
Additions	20,809	20,809
Disposals	(18,552)	(18,552)
At 31 December 2011	<u>74,718</u>	<u>74,718</u>
Depreciation		
At 1 January 2011	65,304	65,304
Charge for the year	7,006	7,006
Eliminated on disposals	(17,483)	(17,483)
At 31 December 2011	<u>54,827</u>	<u>54,827</u>
Net book value		
At 31 December 2011	<u>19,891</u>	<u>19,891</u>
At 31 December 2010	<u>7,157</u>	<u>7,157</u>

Intelligent Distributed Controls Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

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3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due within one year	3,947	-
Amounts falling due after more than one year	<u>9,655</u>	<u>-</u>
Total secured creditors	<u><u>13,602</u></u>	<u><u>-</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>