

Intelligent Distributed Controls Limited

Abbreviated accounts

for the period ended 31 December 2003

Registration number 04475521



Intelligent Distributed Controls Limited

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**Independent auditors' report to Intelligent Distributed Controls Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Intelligent Distributed Controls Limited for the period ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company's shareholders, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

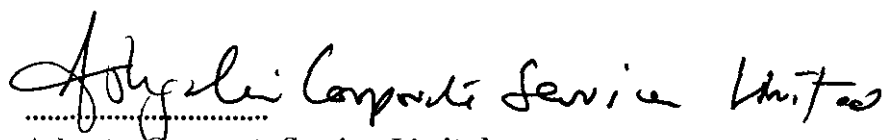
The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the period ended 31 December 2003, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Ashgates Corporate Services Limited

Registered Auditors

63 Friar Gate

Derby

DE1 1DJ

6-4-04

Date

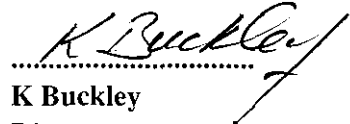
Intelligent Distributed Controls Limited

Abbreviated balance sheet as at 31 December 2003

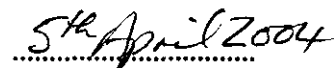
	Notes	2003 £	£
Fixed assets			
Tangible assets	2		39,558
Current assets			
Stocks		25,118	
Debtors		44,806	
Cash at bank and in hand		91,309	
		<u>161,233</u>	
Creditors: amounts falling due within one year		<u>(171,815)</u>	
Net current liabilities			<u>(10,582)</u>
Total assets less current liabilities			28,976
Creditors: amounts falling due after more than one year			<u>(23,299)</u>
Net assets			<u>5,677</u>
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			<u>4,677</u>
Shareholders' funds			<u>5,677</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board and signed on its behalf by


K Buckley

Director


Date

The notes on pages 3 to 4 form an integral part of these financial statements.

Intelligent Distributed Controls Limited

Notes to the abbreviated financial statements for the period ended 31 December 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance basis
Motor vehicles	- 30% reducing balance basis
Office equipment	- 50% reducing balance basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

1.7. Deferred taxation

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Intelligent Distributed Controls Limited

Notes to the abbreviated financial statements for the period ended 31 December 2003

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
Additions	58,735
At 31 December 2003	<u>58,735</u>
Depreciation	
Charge for period	19,177
At 31 December 2003	<u>19,177</u>
Net book value	
At 31 December 2003	<u><u>39,558</u></u>
3. Share capital	2003 £
Authorised	
70,000 Ordinary shares of 1 each	<u>70,000</u>
Allotted, called up and fully paid	
510 Ordinary A shares of £1 each	510
250 Ordinary B shares of £1 each	250
200 Ordinary C shares of £1 each	200
20 Ordinary D shares of £1 each	20
20 Ordinary E shares of £1 each	20
	<u><u>1,000</u></u>

All shares carry equal rights to vote at meetings of the Company.

During the year 1,000 Ordinary shares of £1 each were issued for consideration of £1,000.