

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2013

FOR

SELTEK CONSULTANTS LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2013

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SELTEK CONSULTANTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2013

DIRECTORS:

A G Buncombe
R W Lock
P S Peacock

SECRETARY:

R W Lock

REGISTERED OFFICE:

Office 5
The Chantry
Hadham Road
Bishops Stortford
Hertfordshire
CM23 2QR

REGISTERED NUMBER:

04474708 (England and Wales)

ACCOUNTANTS:

Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

ABBREVIATED BALANCE SHEET
31ST AUGUST 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		11,186		11,431
			<u>11,186</u>		<u>11,431</u>
CURRENT ASSETS					
Debtors		78,335		108,208	
Cash at bank and in hand		<u>237,291</u>		<u>212,545</u>	
		315,626		320,753	
CREDITORS					
Amounts falling due within one year		<u>157,002</u>		<u>114,628</u>	
NET CURRENT ASSETS			<u>158,624</u>		<u>206,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			169,810		217,556
PROVISIONS FOR LIABILITIES			<u>555</u>		<u>235</u>
NET ASSETS			<u><u>169,255</u></u>		<u><u>217,321</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,003		1,003
Profit and loss account			<u>168,252</u>		<u>216,318</u>
SHAREHOLDERS' FUNDS			<u><u>169,255</u></u>		<u><u>217,321</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31ST AUGUST 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3rd December 2013 and were signed on its behalf by:

A G Buncombe - Director

R W Lock - Director

P S Peacock - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have assessed various factors and risks affecting the company and its ability in these difficult economic times to continue to trade as a going concern. The directors have not identified any material uncertainties or risks related to events or conditions that could affect the carrying values of the company's assets and liabilities as at the balance sheet date and therefore the financial statements for the year ended 31st August 2013 have been prepared using the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. This is considered to be a period of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2012 and 31st August 2013	<u>500,000</u>
AMORTISATION	
At 1st September 2012 and 31st August 2013	<u>500,000</u>
NET BOOK VALUE	
At 31st August 2013	<u><u>-</u></u>
At 31st August 2012	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2013

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st September 2012	94,440
Additions	7,918
Disposals	(2,005)
At 31st August 2013	<u>100,353</u>
DEPRECIATION	
At 1st September 2012	83,009
Charge for year	8,163
Eliminated on disposal	(2,005)
At 31st August 2013	<u>89,167</u>
NET BOOK VALUE	
At 31st August 2013	<u>11,186</u>
At 31st August 2012	<u>11,431</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
3	Ordinary B	£1	3	3
4,000	Ordinary	25p	<u>1,000</u>	<u>1,000</u>
			<u>1,003</u>	<u>1,003</u>

Allotted and issued:

Number:	Class:	Nominal value:	2013	2012
			£	£
4,000	Share capital 3	25p	<u>1,000</u>	<u>1,000</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date and included within other debtors are amounts owed by the directors in the sum of £13,834 (2012 £15,969).

Included within other creditors is £25,525 (2012: Nil) advanced by P S Peacock to the company during the year.

The loans are interest free and repayable on 6th April 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.