

Registered Number 04474708

Selteck Consultants Limited

Abbreviated Accounts

31 August 2011

Seltek Consultants Limited

Registered Number 04474708

Company Information

Registered Office:

Office 5
The Chantry
Hadham Road
Bishops Stortford
Hertfordshire
CM23 2QR

Reporting Accountants:

Cook & Partners Limited

Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

Seltek Consultants Limited

Registered Number 04474708

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	56,250	112,500
Tangible	3	17,710	18,356
		<u>73,960</u>	<u>130,856</u>
Current assets			
Debtors		70,426	88,153
Cash at bank and in hand		221,463	232,041
Total current assets		<u>291,889</u>	<u>320,194</u>
Creditors: amounts falling due within one year		(73,512)	(59,918)
Net current assets (liabilities)		218,377	260,276
Total assets less current liabilities		<u>292,337</u>	<u>391,132</u>
Provisions for liabilities		(1,054)	(526)
Total net assets (liabilities)		<u>291,283</u>	<u>390,606</u>
Capital and reserves			
Called up share capital	4	1,003	1,000
Profit and loss account		290,280	389,606
Shareholders funds		<u>291,283</u>	<u>390,606</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 November 2011

And signed on their behalf by:

A G Buncombe, Director

R W Lock, Director

P S Peacock, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. This is considered to be a period of 10 years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 September 2010	<u>500,000</u>
At 31 August 2011	<u>500,000</u>

Amortisation

At 01 September 2010	387,500
Charge for year	<u>56,250</u>
At 31 August 2011	<u>443,750</u>

Net Book Value

At 31 August 2011	56,250
At 31 August 2010	<u>112,500</u>

3 **Tangible fixed assets**

Total

Cost		£
At 01 September 2010		88,053
Additions	-	<u>8,568</u>
At 31 August 2011	-	<u>96,621</u>
Depreciation		
At 01 September 2010		69,697
Charge for year	-	<u>9,214</u>
At 31 August 2011	-	<u>78,911</u>
Net Book Value		
At 31 August 2011		17,710
At 31 August 2010	-	<u>18,356</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000
3 Ordinary B shares of £1 each	3	0
Ordinary shares issued in the year:		
3 Ordinary B shares of £1 each were issued in the year with a nominal value of £3, for a consideration of £3		

5 **Transactions with directors**

At the balance sheet date and included within other debtors are amounts owed by the directors in the sum of £18,948 (2010: £33,705). The loan is interest free and repayable on demand.