

Company Registration No. 04474708 (England and Wales)

SELTEK CONSULTANTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005



SELTEK CONSULTANTS LIMITED

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SELTEK CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2	393,750		450,000	
Tangible assets	2	42,107		11,269	
		<u>435,857</u>		<u>461,269</u>	
Current assets					
Debtors		44,715		60,629	
Cash at bank and in hand		205,992		216,407	
		<u>250,707</u>		<u>277,036</u>	
Creditors: amounts falling due within one year		<u>(251,785)</u>		<u>(507,404)</u>	
Net current liabilities			(1,078)		(230,368)
Total assets less current liabilities			434,779		230,901
Creditors: amounts falling due after more than one year			(106,089)		-
Provisions for liabilities and charges			(3,894)		-
			<u>324,796</u>		<u>230,901</u>
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		323,796		229,901	
Shareholders' funds		<u>324,796</u>		<u>230,901</u>	

SELTEK CONSULTANTS LIMITED

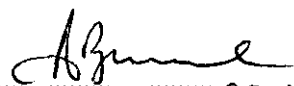
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 AUGUST 2005

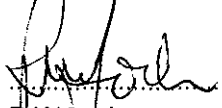
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27.3.06


A G Buncombe 27.3.06
Director


R W Lock
Director

SELTEK CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. This was revised during the current financial year, previously the estimated useful economic life was considered to be 20 years, but the directors now consider that this should be revised to 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% per annum on a straight line basis

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2004	500,000	17,887	517,887
Additions	-	43,019	43,019
At 31 August 2005	500,000	60,906	560,906
Depreciation			
At 1 September 2004	50,000	6,618	56,618
Charge for the year	56,250	12,181	68,431
At 31 August 2005	106,250	18,799	125,049
Net book value			
At 31 August 2005	393,750	42,107	435,857
At 31 August 2004	450,000	11,269	461,269

SELTEK CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2005

3	Share capital	2005 £	2004 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000