

SELTEK CONSULTANTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2004



SELTEK CONSULTANTS LIMITED

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SÉLTEK CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2004

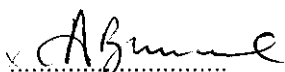
	Notes	2004 £	£	2003 £	£
Fixed assets					
Intangible assets	2	450,000		475,000	
Tangible assets	2	11,269		15,773	
		<u>461,269</u>		<u>490,773</u>	
Current assets					
Debtors		60,628		28,971	
Cash at bank and in hand		216,407		152,616	
		<u>277,035</u>		<u>181,587</u>	
Creditors: amounts falling due within one year		<u>(507,402)</u>		<u>(571,268)</u>	
Net current liabilities		<u>(230,367)</u>		<u>(389,681)</u>	
Total assets less current liabilities		<u>230,902</u>		<u>101,092</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		229,902		100,092	
Shareholders' funds		<u>230,902</u>		<u>101,092</u>	

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 10.5.05



A G Buncombe

Director

SELTEK CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% per annum on a straight line basis
Motor vehicles	20% per annum on a straight line basis

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2003	500,000	19,716	519,716
Additions	-	2,683	2,683
Disposals	-	(4,512)	(4,512)
At 31 August 2004	500,000	17,887	517,887
Depreciation			
At 1 September 2003	25,000	3,943	28,943
On disposals	-	(902)	(902)
Charge for the year	25,000	3,577	28,577
At 31 August 2004	50,000	6,618	56,618
Net book value			
At 31 August 2004	450,000	11,269	461,269
At 31 August 2003	475,000	15,773	490,773

SÉLTEK CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2004

3	Share capital	2004	2003
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000