

Company Registration No. 04474708 (England and Wales)

SELTEK CONSULTANTS LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2003



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27/03/04

SELTEK CONSULTANTS LTD

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SELTEK CONSULTANTS LTD

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2003

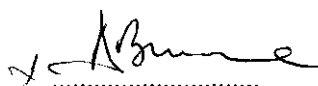
	Notes	2003 £	£
Fixed assets			
Intangible assets	2		475,000
Tangible assets	2		15,773
			490,773
Current assets			
Debtors		28,971	
Cash at bank and in hand		152,616	
		181,587	
Creditors: amounts falling due within one year		(571,268)	
Net current liabilities			(389,681)
Total assets less current liabilities			101,092
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			100,092
Shareholders' funds			101,092

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on X 23.3.04



A G Buncombe
Director

SELTEK CONSULTANTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% per annum on a straight line basis
Motor vehicles	20% per annum on a straight line basis

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2002	-	-	-
Additions	500,000	19,716	519,716
At 31 August 2003	500,000	19,716	519,716
Depreciation			
At 1 July 2002	-	-	-
Charge for the period	25,000	3,943	28,943
At 31 August 2003	25,000	3,943	28,943
Net book value			
At 31 August 2003	475,000	15,773	490,773

3 Share capital

	2003 £
Authorised	
1,000 Ordinary shares of £ 1 each	1,000
Allotted, called up and fully paid	
1,000 Ordinary shares of £ 1 each	1,000