Registered Number 04472974

The Business Intelligence Network Limited

Abbreviated Accounts

30 June 2011

Company Information

Registered Office:
Unit 7
Pickhill Business Centre
Smallhythe Road
Tenterden
Kent
TN30 7LZ

Reporting Accountants:
Busbys
Chartered Accountants
Unit 7
Pickhill Business Centre
Smallhythe Road
Tenterden
Kent
TN30 7LZ

The Business Intelligence Network Limited **Registered Number 04472974**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		763		0
			763		0
Current assets					
Debtors		337		100	
Cash at bank and in hand		4,490		0	
Total current assets		4,827		100	
Creditors: amounts falling due within one year		(13,911)		0	
Net current assets (liabilities)			(9,084)		100
Total assets less current liabilities			(8,321)		100
Total net assets (liabilities)			(8,321)		100
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(8,421)		0
Shareholders funds			(8,321)		100

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 August 2011

And signed on their behalf by:
Ms B M V Lafon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	0% Straight line over 3 years

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	0
Additions	1,144
At 30 June 2011	1,144
Depreciation	
At 01 July 2010	0
Charge for year	381
At 30 June 2011	381
Net Book Value	
At 30 June 2011	763
At 30 June 2010	0

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		

100 Ordinary shares of £1 each	100	100

4 **Control**

The ultimate controlling party is the director, Ms B M V Lafon.

5 **Going concern**

The accounts have been prepared on a going concern basis as the director will not withdraw her loan account until the company is sufficiently profitable to allow her to do so. The loan amounts to £12,775 (2010 : Nil) and is included under sundry creditors.