Registered Number 04472082

Picto Sign Solutions Ltd

Abbreviated Accounts

30 June 2012

Picto Sign Solutions Ltd **Registered Number 04472082**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			3,504		3,803
			3,504		3,803
Current assets					
Stocks		8,647		32,605	
Debtors		35,054		23,344	
Cash at bank and in hand		22,657		0	
Total current assets		66,358		55,949	
Creditors: amounts falling due within one year		(33,200)		(38,061)	
Net current assets (liabilities)			33,158		17,888
Total assets less current liabilities			36,662		21,691
Creditors: amounts falling due after more than one year	3		(16,384)		(18,384)
Total net assets (liabilities)			20,278		3,307
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			20,178		3,207
Shareholders funds			20,278		3,307

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 March 2013

And signed on their behalf by:
Ms S Phillips, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	15% reducing balance
Equipment	15% reducing balance

2 **Fixed Assets**

		Tangible Assets	Total
Cost or valuation		£	£
At 01 July 2011		10,720	10,720
Additions		318	318
At 30 June 2012		11,038	11,038
Depreciation			
At 01 July 2011		6,917	6,917
Charge for year		617	617
At 30 June 2012		7,534	7,534
Net Book Value			
At 30 June 2012		3,504	3,504
At 30 June 2011		3,803	3,803

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 **Transactions with directors**

At the balance sheet date loans to the director totalling £2,713 brought forward from the previous year had been fully repaid in the year.