Company Registration No. 04471908 (England and Wales)

MDV SPECIALIST ENGINEERING LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

MDV SPECIALIST ENGINEERING LIMITED

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MDV SPECIALIST ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	**2**		16,414		11,813
Current assets					
Stocks		7,942		12,860	
Debtors		9,021		6,726	
Cash at bank and in hand		128		85	
		17,091		19,671	
Creditors: amounts falling due within one year		(37,477)		(29,848)	
Net current liabilities			(20,386)		(10,177)
Total assets less current liabilities			(3,972)		1,636
Creditors: amounts falling due after more than one year			(21,512)		(24,452)
			(25,484)		(22,816)
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			(25,584)		(22,916)
Shareholders' funds			(25,484)		(22,816)

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 September 2015

P Bennett
Director

Company Registration No. 04471908

MDV SPECIALIST ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is able to meet day to day working capital requirements through the provision of loans from the directors. This support is not expected to be withdrawn and on this basis the directors consider it appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Computer equipment	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance

1.5 Revenue recognition

Turnover is recognised over the period the service is provided to the customer.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

2 **Fixed assets**

	Tangible assets
	£
Cost	
At 1 July 2014	48,958
Additions	8,104
Disposals	(416)
At 30 June 2015	56,646
Depreciation	
At 1 July 2014	37,145
On disposals	(385)
Charge for the year	3,472
At 30 June 2015	40,232
Net book value	
At 30 June 2015	16,414
At 30 June 2014	11,813

3 **Share capital**

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

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