Company Registration No. 04471908 (England and Wales)

MDV SPECIALIST ENGINEERING LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014

MDV SPECIALIST ENGINEERING LIMITED

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MDV SPECIALIST ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	**2**		11,813		7,866
Current assets					
Stocks		12,860		12,858	
Debtors		6,726		9,330	
Cash at bank and in hand		85		300	
		19,671		22,488	
Creditors: amounts falling due within one year		(29,848)		(19,090)	
Net current (liabilities)/assets			(10,177)		3,398
Total assets less current liabilities			1,636		11,264
Creditors: amounts falling due after more than one year			(24,452)		(30,033)
			(22,816)		(18,769)
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			(22,916)		(18,869)
Shareholders' funds			(22,816)		(18,769)

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 October 2014

Mr P J Bennett
Director

Company Registration No. 04471908

MDV SPECIALIST ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is able to meet day to day working capital requirements through the provision of loans from the directors. This support is not expected to be withdrawn and on this basis the directors consider it appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised over the period the service is provided to the customer.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Computer equipment	25% Reducing Balance
Fixtures, fittings & equipment	

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2013	41,071
Additions	7,887
At 30 June 2014	48,958
Depreciation	
At 1 July 2013	33,205
Charge for the year	3,940
At 30 June 2014	37,145
Net book value	
At 30 June 2014	11,813
At 30 June 2013	7,866

3	**Share capital**	**2014**	**2013**
		£	**£**
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100

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