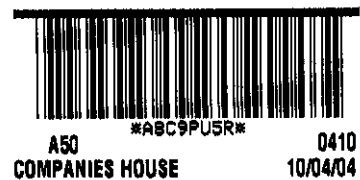


Company No: 4470521

JMDANDCO.COM LIMITED
ABBREVIATED FINANCIAL STATEMENTS
For The Period Ended
31st July 2003



JMDANDCO.COM LIMITED
INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS
For the period ended 31st July 2003

	<u>PAGE</u>
COMPANY INFORMATION	1
BALANCE SHEET	2/3
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS	4/5

DIRECTORS:

Dr J A Malcolm-Davies

C S Johnson

M Tyler-Jones (resigned 13th April 2003)

SECRETARY:

Dr J A Malcolm-Davies (appointed 13th April 2003)

M Tyler-Jones (resigned 13th April 2003)

REGISTERED OFFICE:

Millstones
Tilthams Green
Godalming
Surrey
GU7 3BT

REGISTERED NUMBER:

4470521

NOTES

FIXED ASSETS

Tangible Assets	3	45,682
Intangible assets		<u>8,500</u>
		54,182

CURRENT ASSETS

Debtors and Prepayments	17,343
Cash at Bank	<u>108,804</u>
	<u>126,147</u>

CREDITORS - amounts falling due within one period	<u>162,197</u>
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NET CURRENT LIABILITIES	<u>36,050</u>
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TOTAL ASSETS LESS CURRENT LIABILITIES	<u>£18,132</u>
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CAPITAL AND RESERVES

Called Up Share Capital	2	2
Profit and Loss Account		<u>18,130</u>

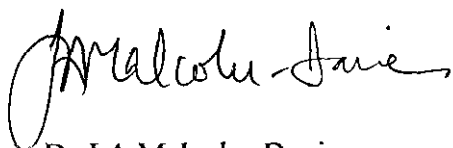
EQUITY SHAREHOLDERS FUNDS	<u>£18,132</u>
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In the Director's opinion the company was entitled under section 249A (1) of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 31st July 2003. No member of the company has deposited a notice under section 249B (2) requiring an audit of these accounts.

The Directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of each financial period and of its profit or loss of each period in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 28 OCTOBER 2003
And signed on its behalf



Dr J A Malcolm-Davies
Director

The notes form part of these financial statements.

1. ACCOUNTING POLICIESa) Accounting Convention

The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

b) Deferred Taxation

No provision is made for deferred taxation as the timing differences are not expected to reverse in the future.

c) Cash Flow Statement

The company has taken advantage of the exemptions applicable per FRS 1 for small companies not to prepare a cash flow statement.

d) Depreciation

Depreciation is provided on all tangible fixed assets and is calculated on the straight line basis at the following rates, which aims to write down the cost of the assets over their expected useful lives. The rate of depreciation used is:-

Computer and Office Equipment 25% P.A.

Costumes and Props 33% P.A.

Motor Vehicles 25% P.A.

e) Amortisation

Goodwill is amortised on a straight line basis over two years.

f) Turnover

The turnover and profit before taxation are attributable to the one principal activity of the company, all of which arises in the United Kingdom.

2. SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, Called Up and Fully Paid</u>
	<u>No.</u>	<u>£</u>
Ordinary Shares of £1 each	<u>1,000</u>	<u>2</u>

3. TANGIBLE FIXED ASSETS

	<u>Motor Vehicles</u>	<u>Costumes & Props</u>	<u>Office Equipment</u>	<u>Total</u>
COST				
Additions	<u>4,700</u>	<u>51,316</u>	<u>10,182</u>	<u>66,198</u>
As at 31 st July 2003	<u>4,700</u>	<u>51,316</u>	<u>10,182</u>	<u>66,198</u>
DEPRECIATION				
Charge for Period	<u>1,078</u>	<u>17,105</u>	<u>2,333</u>	<u>20,516</u>
As at 31 st July 2003	<u>1,078</u>	<u>17,105</u>	<u>2,333</u>	<u>20,516</u>
NET BOOK VALUE				
As at 31 st July 2003	<u>£3,622</u>	<u>£34,211</u>	<u>£7,849</u>	<u>£45,682</u>