Registered number
04470421

KOZI FASHION LIMITED

Abbreviated Accounts

30 June 2006

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KOZI FASHION LIMITED
Abbreviated Balance Sheet
as at 30 June 2006

	Notes		2006 £		2005 £
Fixed assets					
Tangible assets	2		14,322		17,081
Current assets					
Stocks		26,025		30,370	
Debtors		1,836		6,062	
		27,861		36,432	
Creditors: amounts falling due within one year		(181,113)		(139,826)	
Net current liabilities			(153,252)		(103,394)
Net liabilities			(138,930)		(86,313)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(139,030)		(86,413)
Shareholders' funds			(138,930)		(86,313)

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

MR SHAFQAT ALI
Director
Approved by the board on 8 March 2007

KOZI FASHION LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
Motor vehicles	20% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

KOZI FASHION LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2006

2 Tangible fixed assets

	£
Cost	
At 1 July 2005	23,255
Additions	1,669
At 30 June 2006	24,924
Depreciation	
At 1 July 2005	6,174
Charge for the year	4,428
At 30 June 2006	10,602
Net book value	
At 30 June 2006	14,322
At 30 June 2005	17,081

3 Share capital

	2006 £	2005 £
Authorised:		
Ordinary shares of £1 each	1,000	1,000

	2006 No	2005 No	2006 £	2005 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100