

Registered number
04470421

KOZI FASHION LIMITED

Abbreviated Accounts

30 June 2004



KOZI FASHION LIMITED
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of KOZI FASHION LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended [date], set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Munir Chaudry Associates
Chartered Certified Accountants

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ENGLAND
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6 September 2004

KOZI FASHION LIMITED
Abbreviated Balance Sheet
as at 30 June 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	9,761	9,697
Current assets			
Stocks		76,769	54,250
Debtors		(1,344)	4,293
Cash at bank and in hand		250	292
		<u>75,675</u>	<u>58,835</u>
Creditors: amounts falling due within one year		(134,101)	(122,885)
Net current liabilities		<u>(58,426)</u>	<u>(64,050)</u>
Net liabilities		<u>(48,665)</u>	<u>(54,353)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(48,765)	(54,453)
Shareholders' funds		<u>(48,665)</u>	<u>(54,353)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

S. Ali

MR SHAFQAT ALI

Director

Approved by the board on 6 September 2004

KOZI FASHION LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

KOZI FASHION LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2004

Cost

At 1 July 2003	10,708
Additions	1,638

At 30 June 2004	<u>12,346</u>
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Depreciation

At 1 July 2003	1,011
Charge for the year	1,574

At 30 June 2004	<u>2,585</u>
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Net book value

At 30 June 2004	<u>9,761</u>
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At 30 June 2003	<u>9,697</u>
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3 Share capital

2004	2003
£	£

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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2004	2003	2004	2003
No	No	£	£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
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