Registration number: 04469849

S Forbes Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2017

Farrar Smith
Chartered Accountants
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Clayton Wood Close
Leeds
West Yorkshire
LS16 6QE

S Forbes Ltd

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S Forbes Ltd

(Registration number: 04469849)
Balance Sheet as at 30 June 2017

	Note	2017 £		2016 £	
Fixed assets					
Tangible assets	4		-		448
Current assets					
Debtors	5	582		618	
Cash at bank and in hand		14,572		12,409	
		15,154		13,027	
Creditors: Amounts falling due within one year	6	(12,388)		(6,782)	
Net current assets			2,766		6,245
Net assets			2,766		6,693
Capital and reserves					
Called up share capital		1		1	
Profit and loss account		2,765		6,692	
Total equity			2,766		6,693

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 8 February 2018

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Mrs S Forbes

Director

1 General information

The company is a incorporated in England & Wales.

The address of its registered office is:
565 Street Lane
Moortown
Leeds
West Yorkshire
LS17 6JA
United Kingdom

These financial statements were authorised for issue by the director on 8 February 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line
Computer equipment	33% straight line

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2016 - 2).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 July 2016	3,422	3,422
At 30 June 2017	3,422	3,422
Depreciation		
At 1 July 2016	2,974	2,974
Charge for the year	448	448
At 30 June 2017	3,422	3,422
Carrying amount		
At 30 June 2017	-	-
At 30 June 2016	448	448

5 Debtors

	2017 £	2016 £
Trade debtors	582	618
Total current trade and other debtors	582	618

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Taxation and social security		374	3,019
Other creditors		12,014	3,763
		12,388	6,782

7 Transition to FRS 102

The policies applied under the Company's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.