

COMPANY REGISTRATION NUMBER 446977

DYFFRYN RESTAURANT LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2012

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COMPANIES HOUSE

MAJOR AND EVANS
Chartered Certified Accountants
Bull House
15 Penrallt Street
Machynlleth
Powys
SY20 8AG

DYFFRYN RESTAURANT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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DYFFRYN RESTAURANT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF DYFFRYN RESTAURANT LIMITED

YEAR ENDED 31 MARCH 2012

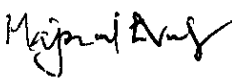
As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2012, set out on pages 2 to 6

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Bull House
15 Penrallt Street
Machynlleth
Powys
SY20 8AG

31 October 2012


MAJOR AND EVANS
Chartered Certified Accountants

DYFFRYN RESTAURANT LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	1		
Intangible assets		6,850	7,450
Tangible assets		7,394	7,112
		<u>14,244</u>	<u>14,562</u>
CURRENT ASSETS			
Stocks		1,750	2,200
Debtors		6,867	6,506
Cash at bank and in hand		5,828	10,735
		<u>14,445</u>	<u>19,441</u>
CREDITORS: Amounts falling due within one year		<u>7,055</u>	<u>9,355</u>
NET CURRENT ASSETS		7,390	10,086
TOTAL ASSETS LESS CURRENT LIABILITIES		21,634	24,648
PROVISIONS FOR LIABILITIES		1,145	1,070
		<u>20,489</u>	<u>23,578</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	100	100
Profit and loss account		20,389	23,478
SHAREHOLDERS' FUNDS		<u>20,489</u>	<u>23,578</u>

The Balance sheet continues on the following page

The accounting policies and notes on pages 4 to 6 form part of these abbreviated accounts

DYFFRYN RESTAURANT LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 31 October 2012

Miss A J Jones
Director

A J Jones 3
Company Registration Number 446977

The accounting policies and notes on pages 4 to 6 form part of these abbreviated accounts

DYFFRYN RESTAURANT LIMITED

ACCOUNTING POLICIES

YEAR ENDED 31 MARCH 2012

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

DYFFRYN RESTAURANT LIMITED

ACCOUNTING POLICIES *(continued)*

YEAR ENDED 31 MARCH 2012

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

DYFFRYN RESTAURANT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2011	12,000	18,383	30,383
Additions	–	1,916	1,916
Disposals	–	(1,604)	(1,604)
At 31 March 2012	<u>12,000</u>	<u>18,695</u>	<u>30,695</u>
DEPRECIATION			
At 1 April 2011	4,550	11,271	15,821
Charge for year	600	1,374	1,974
On disposals	–	(1,344)	(1,344)
At 31 March 2012	<u>5,150</u>	<u>11,301</u>	<u>16,451</u>
NET BOOK VALUE			
At 31 March 2012	<u>6,850</u>	<u>7,394</u>	<u>14,244</u>
At 31 March 2011	<u>7,450</u>	<u>7,112</u>	<u>14,562</u>

2. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>