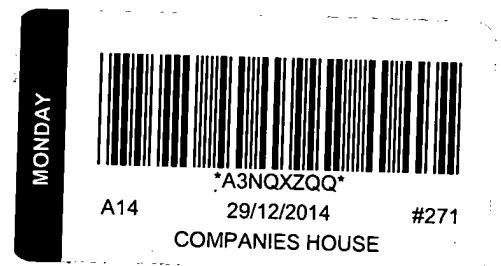


Company Registration No. 04469621 (England and Wales)

LYTHAM PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014



LYTHAM PROPERTIES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

LYTHAM PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	1,509,000		1,509,001	
Current assets					
Debtors		114,610		113,333	
Cash at bank and in hand		2,970		3,418	
		117,580		116,751	
Creditors: amounts falling due within one year	3	(18,941)		(17,468)	
Net current assets		98,639		99,283	
Total assets less current liabilities		1,607,639		1,608,284	
Creditors: amounts falling due after more than one year	4	(1,376,064)		(1,383,957)	
		231,575		224,327	
Capital and reserves					
Called up share capital	5	300		300	
Revaluation reserve		534,478		534,478	
Profit and loss account		(303,203)		(310,451)	
Shareholders' funds		231,575		224,327	

LYTHAM PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2014

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

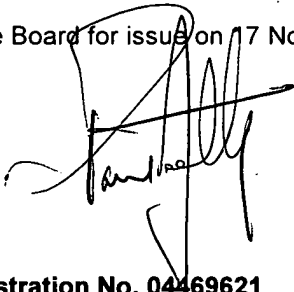
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 November 2014

P S Dockerty
Director



Company Registration No. 04469621

LYTHAM PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rental income receivable.

1.4 Tangible fixed assets and depreciation

Land and buildings Leasehold 10% on cost

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the directors intend to dispose of assets in the future in such a way that any tax liability is minimised.

LYTHAM PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2014

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 July 2013	1,517,139
Disposals	(8,139)
At 30 June 2014	1,509,000
Depreciation	
At 1 July 2013	8,138
On disposals	(8,138)
At 30 June 2014	-
Net book value	
At 30 June 2014	1,509,000
At 30 June 2013	1,509,001

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £7,722 (2013 - £7,318).

4 Creditors: amounts falling due after more than one year

	2014 £	2013 £
--	-------------------	-------------------

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years	96,395	96,395
Total amounts repayable by instalments which are due in more than five years	567,648	1,257,431

The aggregate amount of creditors for which security has been given amounted to £1,279,669 (2013 - £1,287,562).

5 Share capital

	2014 £	2013 £
--	-------------------	-------------------

Allotted, called up and fully paid

300 Ordinary shares of £1 each	300	300