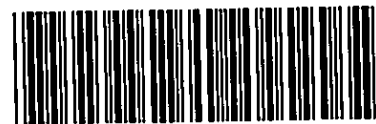


Company Registration No 04469621 (England and Wales)

LYTHAM PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

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LYTHAM PROPERTIES LIMITED

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LYTHAM PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	1,509,815		1,510,628	
Current assets					
Debtors		115,910		113,719	
Cash at bank and in hand		104		234	
		<u>116,014</u>		<u>113,953</u>	
Creditors amounts falling due within one year	3	<u>(16,561)</u>		<u>(14,101)</u>	
Net current assets		99,453		99,852	
Total assets less current liabilities		1,609,268		1,610,480	
Creditors amounts falling due after more than one year	4	<u>(1,391,377)</u>		<u>(1,401,672)</u>	
		<u>217,891</u>		<u>208,808</u>	
Capital and reserves					
Called up share capital	5	300		300	
Revaluation reserve		534,478		534,478	
Profit and loss account		<u>(316,887)</u>		<u>(325,970)</u>	
Shareholders' funds		<u>217,891</u>		<u>208,808</u>	

LYTHAM PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2012

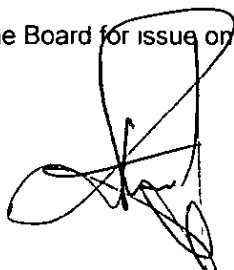
For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22 October 2012

P S Dockerty
Director



Company Registration No 04469621

LYTHAM PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents rental income receivable

1.4 Tangible fixed assets and depreciation

Land and buildings Leasehold	10% on cost
Motor vehicles	25% on cost

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the directors intend to dispose of assets in the future in such a way that any tax liability is minimised

LYTHAM PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 July 2011	1,518,239
Disposals	(1,100)
At 30 June 2012	1,517,139
Depreciation	
At 1 July 2011	7,610
On disposals	(1,100)
Charge for the year	814
At 30 June 2012	7,324
Net book value	
At 30 June 2012	1,509,815
At 30 June 2011	1,510,628

3 Creditors. amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £7,153 (2011 - £3,795)

4 Creditors amounts falling due after more than one year

	2012 £	2011 £
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	96,395	96,395
Total amounts repayable by instalments which are due in more than five years	1,249,563	1,284,777

The aggregate amount of creditors for which security has been given amounted to £1,294,982 (2011 - £1,305,277)

LYTHAM PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

5	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	300 Ordinary shares of £1 each	300	300
		<u>300</u>	<u>300</u>