Company Registration No. 4469621 (England and Wales)

LYTHAM PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

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LYTHAM PROPERTIES LIMITED

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LYTHAM PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		1,512,256		2,257,767
Current assets					
Debtors		158,480		193,626	
Cash at bank and in hand		100		12,168	
		158,580		205,794	
Creditors: amounts falling due within one year	3	(18,242)		(120,739)	
Net current assets			140,338		85,055
Total assets less current liabilities			1,652,594		2,342,822
Creditors: amounts falling due after more than one year	4		(1,417,813)		(1,892,085)
			234,781		450,737
Capital and reserves					
Called up share capital	5		300		300
Revaluation reserve			534,478		628,477
Profit and loss account			(299,997)		(178,040)
Shareholders' funds			234,781		450,737

LYTHAM PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

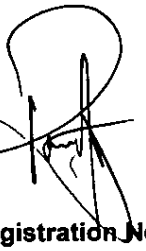
AS AT 30 JUNE 2009

For the financial year ended 30 June 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10 November 2009



P S Dockerty
Director

Company Registration No. 4469621

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rental income receivable.

1.4 Tangible fixed assets and depreciation

Land and buildings Leasehold	10% on cost
Motor vehicles	25% on cost

No depreciation is provided on investment properties. Although this accounting policy is in accordance with the applicable accounting standard SSAP19, Accounting for Investment Properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. It is the opinion of the directors that compliance with this standard is necessary for the financial statements to give a true and fair view.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the directors intend to dispose of assets in the future in such a way that any tax liability is minimised.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2009

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 July 2008	2,262,936
Revaluation	(94,000)
Disposals	(650,697)
At 1 July 2008 & at 30 June 2009	1,518,239
Depreciation	
At 1 July 2008	5,169
Charge for the year	814
At 30 June 2009	5,983
Net book value	
At 30 June 2009	1,512,256
At 30 June 2008	2,257,767

The investment related to Lytham Property Developments Limited, a subsidiary company. The company was dissolved on 21 August 2007.

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,629 (2008 - £4,147).

4 Creditors: amounts falling due after more than one year

	2009 £	2008 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	1,273,685	1,776,709

The aggregate amount of creditors for which security has been given amounted to £1,273,685 (2008 - £1,795,690).

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2009

5 Share capital	2009 £	2008 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
300 Ordinary of £1 each	300	300