

Company Registration No 4469621 (England and Wales)

LYTHAM PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

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LYTHAM PROPERTIES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

LYTHAM PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2	2,594,345		2,349,813	
Investments	2	-		1	
		<u>2,594,345</u>		<u>2,349,814</u>	
Current assets					
Debtors		191,084		354,678	
Cash at bank and in hand		100		100	
		<u>191,184</u>		<u>354,778</u>	
Creditors' amounts falling due within one year	3	<u>(65,736)</u>		<u>(33,064)</u>	
Net current assets		<u>125,448</u>		<u>321,714</u>	
Total assets less current liabilities		<u>2,719,793</u>		<u>2,671,528</u>	
Creditors' amounts falling due after more than one year	4	<u>(1,926,344)</u>		<u>(1,947,421)</u>	
		<u>793,449</u>		<u>724,107</u>	
Capital and reserves					
Called up share capital	5	300		300	
Revaluation reserve		959,828		853,221	
Profit and loss account		(166,679)		(129,414)	
Shareholders' funds		<u>793,449</u>		<u>724,107</u>	

LYTHAM PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2007

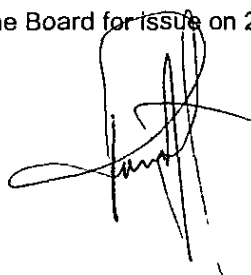
In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 28 September 2007

P S Dockerty
Director



LYTHAM PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents rental income receivable

1.4 Tangible fixed assets and depreciation

Land and buildings Leasehold	10% on cost
Motor vehicles	25% on cost

In accordance with SSAP 19 no depreciation is provided on investment properties. As the directors have revalued the company's investment properties at 30th June 2007, no depreciation would be due under the Companies Act 1985

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the directors intend to dispose of assets in the future in such a way that any tax liability is minimised

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts

LYTHAM PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2007

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 July 2006	2,353,079	1	2,353,080
Additions	139,014	-	139,014
Revaluation	106,607	-	106,607
Disposals	-	(1)	(1)
	<u>2,598,700</u>	<u>-</u>	<u>2,598,700</u>
At 30 June 2007	2,598,700	-	2,598,700
Depreciation			
At 1 July 2006	3,266	-	3,266
Charge for the year	1,089	-	1,089
	<u>4,355</u>	<u>-</u>	<u>4,355</u>
At 30 June 2007	4,355	-	4,355
Net book value			
At 30 June 2007	<u>2,594,345</u>	<u>-</u>	<u>2,594,345</u>
At 30 June 2006	<u>2,349,813</u>	<u>1</u>	<u>2,349,814</u>

The investment related to Lytham Property Developments Limited, a subsidiary company The company was dissolved on 21 August 2007

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £51,756 (2006 - £20,346)

4 Creditors: amounts falling due after more than one year

	2007 £	2006 £
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	<u>146,395</u>	<u>156,395</u>
Total amounts repayable by instalments which are due in more than five years	<u>1,712,746</u>	<u>1,732,178</u>

The aggregate amount of creditors for which security has been given amounted to £1,779,949 (2006 - £1,791,026)

LYTHAM PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2007

5	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	300 Ordinary of £1 each	300	300
		<u> </u>	<u> </u>