

**Registered Number 04469607**

**PAM'S PANTRY LIMITED**

**Abbreviated Accounts**

**30 June 2015**

## Abbreviated Balance Sheet as at 30 June 2015

|                                                                | <i>Notes</i> | <i>2015</i>     | <i>2014</i>     |
|----------------------------------------------------------------|--------------|-----------------|-----------------|
|                                                                |              | <i>£</i>        | <i>£</i>        |
| <b>Fixed assets</b>                                            |              |                 |                 |
| Tangible assets                                                | 2            | 14,227          | 4,451           |
|                                                                |              | <u>14,227</u>   | <u>4,451</u>    |
| <b>Current assets</b>                                          |              |                 |                 |
| Stocks                                                         |              | 450             | 450             |
| Debtors                                                        |              | 1,371           | 1,627           |
| Cash at bank and in hand                                       |              | 471             | 128             |
|                                                                |              | <u>2,292</u>    | <u>2,205</u>    |
| <b>Creditors: amounts falling due within one year</b>          |              | (27,499)        | (24,295)        |
| <b>Net current assets (liabilities)</b>                        |              | <u>(25,207)</u> | <u>(22,090)</u> |
| <b>Total assets less current liabilities</b>                   |              | <u>(10,980)</u> | <u>(17,639)</u> |
| <b>Creditors: amounts falling due after more than one year</b> |              | (8,326)         | -               |
| <b>Total net assets (liabilities)</b>                          |              | <u>(19,306)</u> | <u>(17,639)</u> |
| <b>Capital and reserves</b>                                    |              |                 |                 |
| Called up share capital                                        | 3            | 2               | 2               |
| Profit and loss account                                        |              | (19,308)        | (17,641)        |
| <b>Shareholders' funds</b>                                     |              | <u>(19,306)</u> | <u>(17,639)</u> |

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 October 2015

And signed on their behalf by:

**P Chadwick, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

Fixtures, fittings and equipment - 15% reducing balance

Motor vehicles - 25% reducing balance

**Other accounting policies****LEASING AND HIRE PURCHASE COMMITMENTS**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**STOCK**

Stock is valued at the lower of cost and net realisable value.

**GOING CONCERN**

As at 30 June 2015, the company's liabilities exceeded its assets by £19,306. The company is therefore heavily dependent on the continued support of its director and creditors. On the assumption that this support will continue, the accounts are being prepared on a going concern basis.

**2 Tangible fixed assets**

|                 | £             |
|-----------------|---------------|
| <b>Cost</b>     |               |
| At 1 July 2014  | 28,797        |
| Additions       | 14,581        |
| Disposals       | (3,595)       |
| Revaluations    | -             |
| Transfers       | -             |
| At 30 June 2015 | <u>39,783</u> |

**Depreciation**

|                     |               |
|---------------------|---------------|
| At 1 July 2014      | 24,346        |
| Charge for the year | 4,162         |
| On disposals        | (2,952)       |
| At 30 June 2015     | <u>25,556</u> |

**Net book values**

|                 |               |
|-----------------|---------------|
| At 30 June 2015 | <u>14,227</u> |
| At 30 June 2014 | <u>4,451</u>  |

**3 Called Up Share Capital**

Allotted, called up and fully paid:

|                              | <i>2015</i> | <i>2014</i> |
|------------------------------|-------------|-------------|
|                              | £           | £           |
| 2 Ordinary shares of £1 each | 2           | 2           |

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