Registered Number 04469072

PETER VASTARDIS LIMITED

Abbreviated Accounts

30 August 2011

PETER VASTARDIS LIMITED **Registered Number 04469072**

Balance Sheet as at 30 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		5,821		6,848
Total fixed assets			5,821		6,848
Current assets					
Stocks		830,556		1,525,248	
Debtors		38		3,179	
Cash at bank and in hand		4,600		15,281	
Total current assets		835,194		1,543,708	
Creditors: amounts falling due within one year		(18,162)		(138,884)	
Net current assets			817,032		1,404,824
Total assets less current liabilities			822,853		1,411,672
Creditors: amounts falling due after one year			(1,020,383)		(1,579,189)
Total net Assets (liabilities)			(197,530)		(167,517)
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			(198,530)		(168,517)
Shareholders funds			(197,530)		(167,517)

a. For the year ending 30 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 May 2012

And signed on their behalf by:
Peter Vastardsi, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 August 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

t 15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 August 2010	13,478
additions	
disposals	
revaluations	
transfers	
At 30 August 2011	13,478
Depreciation	
At 30 August 2010	6,630
Charge for year	1,027
on disposals	
At 30 August 2011	7,657
Net Book Value	
At 30 August 2010	6,848
At 30 August 2011	5,821