

Registered Number 04468430

HERRONWAY LIMITED

Abbreviated Accounts

30 June 2007

HERRONWAY LIMITED

Registered Number 04468430

Balance Sheet as at 30 June 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible	2		13,310		17,810
Tangible	3		<u>1,800</u>		<u>2,700</u>
Total fixed assets			15,110		20,510
Current assets					
Stocks		2,000		2,000	
Debtors		125,992		55,674	
Cash at bank and in hand		81,050		65,331	
Total current assets		<u>209,042</u>		<u>123,005</u>	
Creditors: amounts falling due within one year		(108,624)		(105,297)	
Net current assets			100,418		17,708
Total assets less current liabilities			<u>115,528</u>		<u>38,218</u>
 Total net Assets (liabilities)			115,528		38,218
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>115,527</u>		<u>38,217</u>
Shareholders funds			<u>115,528</u>		<u>38,218</u>

- a. For the year ending 30 June 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 21 November 2007

And signed on their behalf by:

A HERRON, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2006	22,500
At 30 June 2007	<u>22,500</u>
Depreciation	
At 30 June 2006	4,690
Charge for year	4,500
At 30 June 2007	<u>9,190</u>
Net Book Value	
At 30 June 2006	17,810
At 30 June 2007	<u>13,310</u>

3 Tangible fixed assets

Cost	£
At 30 June 2006	3,600
additions	
disposals	
revaluations	
transfers	
At 30 June 2007	<u>3,600</u>
Depreciation	
At 30 June 2006	900
Charge for year	900
on disposals	
At 30 June 2007	<u>1,800</u>
Net Book Value	
At 30 June 2006	2,700
At 30 June 2007	<u>1,800</u>