Registered Number 04468430

HERRONWAY LIMITED

Abbreviated Accounts

30 June 2006

HERRONWAY LIMITED **Registered Number 04468430**

Balance Sheet as at 30 June 2006

	Notes	2006		2005	
		£	£	£	£
Fixed assets					
Intangible	2		17,810		22,310
Tangible	3		2,700		
Total fixed assets			20,510		22,310
Current assets					
Stocks		2,000		7,000	
Debtors		55,674		48,089	
Cash at bank and in hand		65,331		140	
Total current assets		123,005		55,229	
Creditors: amounts falling due within one year	4	(105,297)		(76,411)	
Net current assets			17,708		(21,182)
Total assets less current liabilities			38,218		1,128
Total net Assets (liabilities)			38,218		1,128
Capital and reserves					
Called up share capital			1		1
Profit and loss account			38,217		1,127
Shareholders funds			38,218		1,128

a. For the year ending 30 June 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 08 March 2007

And signed on their behalf by:
A Herron, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2006

1 Accounting policies

Accounting Policy
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00%	Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2005	22,500
At 30 June 2006	22,500
Depreciation	
At 30 June 2005	190
Charge for year	4,500
At 30 June 2006	4,690
Net Book Value	
At 30 June 2005	22,310
At 30 June 2006	17,810

3 **Tangible fixed assets**

	Plant and Machinery	Total
Cost	£	£
At 30 June 2005		0
additions	3,600	3,600
disposals		0
At 30 June 2006	3,600	3,600
Depreciation		
At 30 June 2005		0
Charge for year	900	900
on disposals		0
At 30 June 2006	900	900
Net Book Value		
At 30 June 2005	0	
At 30 June 2006	2,700	2,700

4 **Creditors: amounts falling due within one year**

	2006	2005
	£	£
Bank loans		24,572
Trade creditors	25,089	7,892
Other creditors	52,799	38,100
Taxation and Social Security	27,409	5,847
	105,297	76,411