

REGISTERED NUMBER: 04467421 (England and Wales)

REGISTRAR'S COPY

HENSONS DECORATORS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2017

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COMPANIES HOUSE

Thomas Coombs
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

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FOR THE YEAR ENDED 31ST AUGUST 2017**

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HENSONS DECORATORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2017**

DIRECTORS:

M K Henson
S M Henson

SECRETARY:

Mr. M K Henson

REGISTERED OFFICE:

3365 Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

REGISTERED NUMBER:

04467421 (England and Wales)

ACCOUNTANTS:

Thomas Coombs
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

HENSONS DECORATORS LIMITED (REGISTERED NUMBER: 04467421)**ABRIDGED BALANCE SHEET
31ST AUGUST 2017**

		2017	2016
	Notes	£	£
FIXED ASSETS			
Intangible assets	4	3,500	4,200
Tangible assets	5	2,503	5,170
		<u>6,003</u>	<u>9,370</u>
CURRENT ASSETS			
Stocks		4,170	5,700
Debtors		8,754	1,862
Cash at bank		5,683	14,769
		<u>18,607</u>	<u>22,331</u>
CREDITORS			
Amounts falling due within one year		<u>21,609</u>	<u>28,309</u>
NET CURRENT LIABILITIES		<u>(3,002)</u>	<u>(5,978)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,001</u>	<u>3,392</u>
ACCRUALS AND DEFERRED INCOME		<u>2,802</u>	<u>2,592</u>
NET ASSETS		<u>199</u>	<u>800</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings		99	700
SHAREHOLDERS' FUNDS		<u>199</u>	<u>800</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31ST AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10th May 2018 and were signed on its behalf by:



M K Henson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2017**

1. STATUTORY INFORMATION

Hensons Decorators Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery etc - 25% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 5).

4. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1st September 2016	
and 31st August 2017	14,000
AMORTISATION	
At 1st September 2016	9,800
Amortisation for year	700
At 31st August 2017	10,500
NET BOOK VALUE	
At 31st August 2017	3,500
At 31st August 2016	4,200

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2017

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st September 2016 and 31st August 2017	17,733
DEPRECIATION	
At 1st September 2016	12,563
Charge for year	2,667
At 31st August 2017	15,230
NET BOOK VALUE	
At 31st August 2017	2,503
At 31st August 2016	5,170

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	100	100

7. FIRST YEAR ADOPTION

The company has adopted FRS 102 for the first time during the year ended 31st August 2017. There have been no material transition adjustments made to the profit and loss account or balance sheet as a result of this first time adoption.