

Registered Number 04466721

WALHAMPTON GOLF COURSE LIMITED

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	91,885	103,210
		<u>91,885</u>	<u>103,210</u>
Current assets			
Stocks		820	3,672
Debtors		3,430	2,051
Cash at bank and in hand		942	1,476
		<u>5,192</u>	<u>7,199</u>
Creditors: amounts falling due within one year		<u>(76,578)</u>	<u>(95,761)</u>
Net current assets (liabilities)		<u>(71,386)</u>	<u>(88,562)</u>
Total assets less current liabilities		<u>20,499</u>	<u>14,648</u>
Creditors: amounts falling due after more than one year		(42,711)	(51,295)
Provisions for liabilities		(1,859)	-
Total net assets (liabilities)		<u>(24,071)</u>	<u>(36,647)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(24,171)	(36,747)
Shareholders' funds		<u>(24,071)</u>	<u>(36,647)</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 August 2013

And signed on their behalf by:

B D Goodall, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value of course fees and good sold excluding Value Added Tax.

Tangible assets depreciation policy

Depreciation has been provided at the following rates to write off assets over their estimated useful lives:

Leasehold Improvements over life of lease

Plant and Equipment reducing balance 20%

Motor Vehicles reducing balance 20%

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value.

Other accounting policies**Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation by the liability method for all timing differences that have originated but not reversed by the balance sheet date, in accordance with financial reporting standard FRS19.

2 Tangible fixed assets

	£
Cost	
At 1 December 2011	234,796
Additions	6,125
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>240,921</u>
Depreciation	
At 1 December 2011	131,586
Charge for the year	17,450
On disposals	-
At 30 November 2012	<u>149,036</u>

Net book values

At 30 November 2012	<u>91,885</u>
At 30 November 2011	<u>103,210</u>

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