

Registered Number 04465821

P.H.A.B WHOLESALE LIMITED

Abbreviated Accounts

31 August 2013

Abbreviated Balance Sheet as at 31 August 2013

Notes 31/08/2013 30/06/2012

		£	£
Fixed assets			
Intangible assets	2	58,321	65,101
Tangible assets	3	123,515	132,822
		<u>181,836</u>	<u>197,923</u>
Current assets			
Stocks		255,000	220,490
Debtors		243,788	231,106
Cash at bank and in hand		30,296	32,469
		<u>529,084</u>	<u>484,065</u>
Creditors: amounts falling due within one year		(401,379)	(344,297)
Net current assets (liabilities)		<u>127,705</u>	<u>139,768</u>
Total assets less current liabilities		<u>309,541</u>	<u>337,691</u>
Creditors: amounts falling due after more than one year		(12,119)	(15,122)
Provisions for liabilities		(15,988)	(20,678)
Total net assets (liabilities)		<u>281,434</u>	<u>301,891</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		281,234	301,691
Shareholders' funds		<u>281,434</u>	<u>301,891</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2014

And signed on their behalf by:

Grant Northover, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, which ever is the shorter

Plant and machinery - 15% on reducing balance

Fixtures and fittings - 15% on reducing balance

Motor Vehicles - 25% on reducing balance

Computer Equipment - 33% on reducing balance

Intangible assets amortisation policy

Goodwill cbign the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its useful life of nineteen years.

2 Intangible fixed assets

	£
Cost	
At 1 July 2012	110,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>110,000</u>
Amortisation	
At 1 July 2012	44,899
Charge for the year	6,780
On disposals	-
At 31 August 2013	<u>51,679</u>
Net book values	
At 31 August 2013	<u><u>58,321</u></u>
At 30 June 2012	<u><u>65,101</u></u>

3 Tangible fixed assets

	£
Cost	

At 1 July 2012	346,773
Additions	29,740
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>376,513</u>
Depreciation	
At 1 July 2012	213,951
Charge for the year	39,047
On disposals	-
At 31 August 2013	<u>252,998</u>
Net book values	
At 31 August 2013	<u>123,515</u>
At 30 June 2012	<u>132,822</u>

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