Registered Number 04465821

P.H.A.B WHOLESALE LIMITED

Abbreviated Accounts

30 June 2010

P.H.A.B WHOLESALE LIMITED **Registered Number 04465821**

Balance Sheet as at 30 June 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		76,723		82,534
Tangible	3		133,587		158,043
Total fixed assets			210,310		240,577
Current assets					
Stocks		199,545		199,863	
Debtors		191,191		201,279	
Cash at bank and in hand		28,848		48,683	
Total current assets		419,584		449,825	
Creditors: amounts falling due within one year		(321,779)		(249,906)	
Net current assets			97,805		199,919
Total assets less current liabilities			308,115		440,496
Creditors: amounts falling due after one year					(2,829)
Provisions for liabilities and charges			(18,456)		(21,193)
Total net Assets (liabilities)			289,659		416,474
Capital and reserves					
Called up share capital			200		200
Profit and loss account			289,459		416,274
Shareholders funds			289,659		416,474

a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2011

And signed on their behalf by:
Grant Northover, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor vehicle	25.00% Reducing Balance
Computer Equipment	33.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2009	110,000
At 30 June 2010	110,000
Depreciation	
At 30 June 2009	27,466
Charge for year	5,811
At 30 June 2010	33,277
Net Book Value	
At 30 June 2009	82,534
At 30 June 2010	76,723

3 Tangible fixed assets

Cost	£
At 30 June 2009	307,085
additions	3,920
disposals	
revaluations	
transfers	
At 30 June 2010	311,005
Depreciation	
At 30 June 2009	149,042
Charge for year	28,376

on disposals	
At 30 June 2010	177,418
Net Book Value	
At 30 June 2009	158,043
At 30 June 2010	133,587

4 **Transactions with directors**

During the year the directors received a total of £122,640 dividends The business premises are leased from a pension scheme owned by the directors. Rent is payable of £18,889 by the company.