

Registered Number 04465821

P.H.A.B WHOLESALE LIMITED

Abbreviated Accounts

30 June 2009

P.H.A.B WHOLESALE LIMITED

Registered Number 04465821

Balance Sheet as at 30 June 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible	2	82,534	88,345
Tangible	3	<u>158,043</u>	<u>167,126</u>
Total fixed assets		240,577	255,471
Current assets			
Stocks		199,863	180,623
Debtors		201,279	343,281
Cash at bank and in hand		48,683	36,457
Total current assets		<u>449,825</u>	<u>560,361</u>
Creditors: amounts falling due within one year		(249,906)	(266,128)
Net current assets		199,919	294,233
Total assets less current liabilities		<u>440,496</u>	<u>549,704</u>
Creditors: amounts falling due after one year		(2,829)	(9,457)
Provisions for liabilities and charges		(21,193)	(20,503)
Total net Assets (liabilities)		416,474	519,744
Capital and reserves			
Called up share capital		200	200
Share premium account		<u>416,274</u>	<u>519,544</u>
Shareholders funds		<u>416,474</u>	<u>519,744</u>

- a. For the year ending 30 June 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2010

And signed on their behalf by:
Grant Northover, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	33.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2008	110,000
At 30 June 2009	<u>110,000</u>
Depreciation	
At 30 June 2008	21,655
Charge for year	5,811
At 30 June 2009	<u>27,466</u>
Net Book Value	
At 30 June 2008	88,345
At 30 June 2009	<u>82,534</u>

3 Tangible fixed assets

Cost	£
At 30 June 2008	281,599
additions	25,486
disposals	
revaluations	
transfers	
At 30 June 2009	<u>307,085</u>
Depreciation	
At 30 June 2008	114,473
Charge for year	34,569
on disposals	
At 30 June 2009	<u>149,042</u>
Net Book Value	
At 30 June 2008	167,126
At 30 June 2009	<u>158,043</u>

3 Controlling Party

The company is controlled by G and Mrs J Northover, both directors who between them own the entire issued share capital