

REGISTERED NUMBER: 4465821 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 30 June 2004

for

P.H.A B Wholesale Limited



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for the Year Ended 30 June 2004

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Company Information
for the Year Ended 30 June 2004

DIRECTORS:

G Northover
Mrs J Northover
M A Roberts
Mrs L Roberts

SECRETARY:

Mrs J Northover

REGISTERED OFFICE:

Unit 1
Tan Lane
Haven Banks
Exeter
Devon
EX2 8EG

REGISTERED NUMBER:

4465821 (England and Wales)

ACCOUNTANTS:

David Kirk Chartered Accountants
Southernhay Lodge
Barnfield Crescent
Exeter
Devon
EX1 1QZ

BANKERS:

National Westminster Bank Plc
59 High Street
Exeter
Devon
EX4 3DL

Abbreviated Balance Sheet
30 June 2004

	Notes	30.6.04 £	30.6.03 £
FIXED ASSETS			
Intangible assets	2	53,685	56,843
Tangible assets	3	34,026	21,472
		<u>87,711</u>	<u>78,315</u>
CURRENT ASSETS			
Stocks		98,387	97,183
Debtors		249,203	255,361
Cash at bank and in hand		295,081	105,014
		<u>642,671</u>	<u>457,558</u>
CREDITORS			
Amounts falling due within one year		(377,814)	(395,954)
NET CURRENT ASSETS		<u>264,857</u>	<u>61,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>352,568</u>	<u>139,919</u>
CREDITORS			
Amounts falling due after more than one year		-	(3,130)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(1,286)</u>	<u>-</u>
		<u>351,282</u>	<u>136,789</u>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Profit and loss account		351,082	136,589
SHAREHOLDERS' FUNDS		<u>351,282</u>	<u>136,789</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

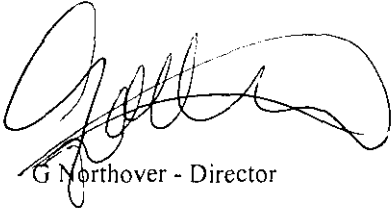
The notes form part of these abbreviated accounts

P.H.A B Wholesale Limited

Abbreviated Balance Sheet - continued
30 June 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'G Northover', is written over a horizontal line.

G Northover - Director

Approved by the Board on 6 May 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2004

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of nineteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2004

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2003 and 30 June 2004	60,000
AMORTISATION	
At 1 July 2003	3,157
Charge for year	3,158
At 30 June 2004	6,315
NET BOOK VALUE	
At 30 June 2004	53,685
At 30 June 2003	56,843

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2003	26,420
Additions	32,059
Disposals	(17,096)
At 30 June 2004	41,383
DEPRECIATION	
At 1 July 2003	4,948
Charge for year	7,300
Eliminated on disposal	(4,891)
At 30 June 2004	7,357
NET BOOK VALUE	
At 30 June 2004	34,026
At 30 June 2003	21,472

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2004

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	30.6.04 £	30.6.03 £
1,000	Ordinary	£1	1,000	1,000
200	Class A	£1	200	200
			<u>1,200</u>	<u>1,200</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	30.6.04 £	30.6.03 £
100	Ordinary	£1	100	100
100	Class A	£1	100	100
			<u>200</u>	<u>200</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 30 June 2004:

Mrs L Roberts	£
Balance outstanding at start of year	1,353
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>-</u>