REGISTERED NUMBER: 04465813 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

Best Contracting Limited

Best Contracting Limited (Registered number: 04465813)

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for the Year Ended 30 June 2014

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Best Contracting Limited (Registered number: 04465813)

Abbreviated Balance Sheet
30 June 2014

	Notes	30/6/14 £	£	30/6/13 £	£
FIXED ASSETS					
Tangible assets	2		**3,492**		3,989
CURRENT ASSETS					
Stocks		**9,250**		9,825	
Debtors		**141,401**		193,953	
Cash at bank		**25**		25	
		150,676		203,803	
CREDITORS					
Amounts falling due within one year	3	**40,650**		119,315	
NET CURRENT ASSETS			**110,026**		84,488
TOTAL ASSETS LESS CURRENT LIABILITIES			**113,518**		88,477
CREDITORS					
Amounts falling due after more than one year	3		**(81,613)**		(22,634)
PROVISIONS FOR LIABILITIES			**(698)**		(798)
NET ASSETS			**31,207**		65,045
CAPITAL AND RESERVES					
Called up share capital	4		**2**		2
Profit and loss account			**31,205**		65,043
SHAREHOLDERS' FUNDS			**31,207**		65,045

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 March 2015 and were signed on its behalf by:

E Bradley - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	**17,640**
Additions	**667**
At 30 June 2014	**18,307**
DEPRECIATION	
At 1 July 2013	**13,651**
Charge for year	**1,164**
At 30 June 2014	**14,815**
NET BOOK VALUE	
At 30 June 2014	**3,492**
At 30 June 2013	3,989

3. CREDITORS

Creditors include an amount of £ 111,359 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30/6/14** **£**	30/6/13 £
2	Ordinary	£1	**2**	2

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2014 and 30 June 2013:

	30/6/14 **£**	30/6/13 £
E Bradley		
Balance outstanding at start of year	**118,223**	109,779
Amounts advanced	**42,561**	66,449
Amounts repaid	**(48,511)**	(58,005)
Balance outstanding at end of year	**112,273**	118,223

The loan relates to an overdrawn directors current account repayable on demand. No interest has been charged on the loan.

Advances and repayments have been aggregated and shown in total.

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