

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2012**

**for**

**Best Contracting Limited**

**Best Contracting Limited (Registered number: 04465813)**

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for the Year Ended 30 June 2012**

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**Abbreviated Balance Sheet**  
**30 June 2012**

|                                              | Notes | 30/6/12<br>£   | £                    | 30/6/11<br>£   | £                    |
|----------------------------------------------|-------|----------------|----------------------|----------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                      |                |                      |
| Tangible assets                              | 2     |                | 5,319                |                | 7,092                |
| <b>CURRENT ASSETS</b>                        |       |                |                      |                |                      |
| Stocks                                       |       | 9,825          |                      | 12,500         |                      |
| Debtors                                      |       | 252,298        |                      | 261,750        |                      |
| Cash at bank                                 |       | 25             |                      | 25             |                      |
|                                              |       | <u>262,148</u> |                      | <u>274,275</u> |                      |
| <b>CREDITORS</b>                             |       |                |                      |                |                      |
| Amounts falling due within one year          | 3     | <u>171,897</u> |                      | <u>187,232</u> |                      |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>90,251</u>        |                | <u>87,043</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>95,570</b>        |                | <b>94,135</b>        |
| <b>CREDITORS</b>                             |       |                |                      |                |                      |
| Amounts falling due after more than one year | 3     |                | -                    |                | (13,110)             |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(1,064)</u>       |                | <u>(823)</u>         |
| <b>NET ASSETS</b>                            |       |                | <u><u>94,506</u></u> |                | <u><u>80,202</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                      |                |                      |
| Called up share capital                      | 4     |                | 2                    |                | 2                    |
| Profit and loss account                      |       |                | <u>94,504</u>        |                | <u>80,200</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><u>94,506</u></u> |                | <u><u>80,202</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 April 2013 and were signed on its behalf by:

E Bradley - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2012

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1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 July 2011        |                    |
| and 30 June 2012      | <u>17,640</u>      |
| <b>DEPRECIATION</b>   |                    |
| At 1 July 2011        | 10,548             |
| Charge for year       | <u>1,773</u>       |
| At 30 June 2012       | <u>12,321</u>      |
| <b>NET BOOK VALUE</b> |                    |
| At 30 June 2012       | <u>5,319</u>       |
| At 30 June 2011       | <u>7,092</u>       |

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2012

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3. **CREDITORS**

Creditors include an amount of £ 92,474 (30/6/11 - £ 107,153 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 30/6/12<br>£ | 30/6/11<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 2       | Ordinary | £1                | <u>2</u>     | <u>2</u>     |

5. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30 June 2012 and 30 June 2011:

|                                      | 30/6/12<br>£   | 30/6/11<br>£  |
|--------------------------------------|----------------|---------------|
| <b>E Bradley</b>                     |                |               |
| Balance outstanding at start of year | 75,855         | 73,388        |
| Amounts advanced                     | 33,924         | 30,163        |
| Amounts repaid                       | -              | (27,696)      |
| Balance outstanding at end of year   | <u>109,779</u> | <u>75,855</u> |

The loan relates to an overdrawn directors current account repayable on demand. No interest has been charged on the loan.

Advances and repayments have been aggregated and shown in total.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.