

REGISTERED NUMBER: 04465813 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2011

for

Best Contracting Limited

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Best Contracting Limited (Registered number: 04465813)

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for the Year Ended 30 June 2011**

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Best Contracting Limited (Registered number 04465813)

**Abbreviated Balance Sheet
30 June 2011**

	Notes	30/6/11 £	£	30/6/10 £	£
FIXED ASSETS					
Tangible assets	2		7,092		29,894
CURRENT ASSETS					
Stocks		12,500		14,000	
Debtors		261,750		145,429	
Cash at bank		25		-	
		<u>274,275</u>		<u>159,429</u>	
CREDITORS					
Amounts falling due within one year	3	<u>187,232</u>		<u>162,727</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>87,043</u>		<u>(3,298)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>94,135</u>		<u>26,596</u>
CREDITORS					
Amounts falling due after more than one year	3		(13,110)		(29,530)
PROVISIONS FOR LIABILITIES			<u>(823)</u>		<u>(1,402)</u>
NET ASSETS/(LIABILITIES)			<u><u>80,202</u></u>		<u><u>(4,336)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>80,200</u>		<u>(4,338)</u>
SHAREHOLDERS' FUNDS			<u><u>80,202</u></u>		<u><u>(4,336)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

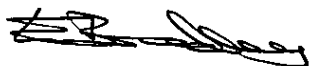
The notes form part of these abbreviated accounts

Best Contracting Limited (Registered number: 04465813)

Abbreviated Balance Sheet - continued
30 June 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 November 2012 and were signed on its behalf by



E Bradley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2011

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	48,640
Disposals	(31,000)
At 30 June 2011	17,640
DEPRECIATION	
At 1 July 2010	18,746
Charge for year	2,365
Eliminated on disposal	(10,563)
At 30 June 2011	10,548
NET BOOK VALUE	
At 30 June 2011	7,092
At 30 June 2010	29,894

3 CREDITORS

Creditors include an amount of £107,153 (30/6/10 - £113,735) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30/6/11 £	30/6/10 £
2	Ordinary		2	2

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 June 2011 and 30 June 2010

	30/6/11 £	30/6/10 £
E Bradley		
Balance outstanding at start of year	73,388	50,000
Amounts advanced	30,163	41,260
Amounts repaid	(27,696)	(17,872)
Balance outstanding at end of year	75,855	73,388

The loan relates to an overdrawn directors current account repayable on demand. No interest has been charged on the loan.

Advances and repayments have been aggregated and shown in total