Registered Number 04465739

Bourne Furniture Limited

Abbreviated Accounts

30 September 2012

Bourne Furniture Limited **Registered Number 04465739**

Company Information

Registered Office:
Bourne Works
Collingbourne Ducis
Marlborough
Wiltshire
SN8 3EQ

Reporting Accountants:
PPS Chartered Accountants

29 Devizes Road
Swindon
Wiltshire
SN1 4BG

Bourne Furniture Limited **Registered Number 04465739**

Balance Sheet as at 30 September 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		59,226		45,703
			59,226		45,703
Current assets					
Stocks		46,429		47,883	
Debtors		264,417		248,734	
Cash at bank and in hand		2,010		1,490	
Total current assets		312,856		298,107	
Creditors: amounts falling due within one year	3	(217,576)		(233,272)	
Net current assets (liabilities)			95,280		64,835
Total assets less current liabilities			154,506		110,538
Creditors: amounts falling due after more than one year	3		(66,978)		(66,395)
Provisions for liabilities			(3,791)		(4,605)
Total net assets (liabilities)			83,737		39,538
Capital and reserves					
Called up share capital	4		6,000		6,000
Profit and loss account			77,737		33,538
Shareholders funds			83,737		39,538

a. For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 March 2013

And signed on their behalf by:
D J Fisher, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on cost
Fixtures and fittings	20% on cost
Motor vehicles	10% 10%-25% on cost
Computer equipment	33% on cost

2 Tangible fixed assets

	Total
Cost	**£**
At 01 October 2011	84,312
Additions	38,559
Disposals	(15,499)
At 30 September 2012	107,372

Depreciation

Depreciation	
At 01 October 2011	38,609
Charge for year	12,443
On disposals	(2,906)
At 30 September 2012	48,146
Net Book Value	
At 30 September 2012	59,226
At 30 September 2011	45,703

3 **Creditors**

	2012	2011
	£	£
Secured Debts	22,015	24,443

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
6000 Ordinary shares of £1 each	6,000	6,000