

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
A.S.G. FABRICATIONS LIMITED

TUESDAY



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COMPANIES HOUSE

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for the year ended 31 March 2012

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A.S.G. FABRICATIONS LIMITED

COMPANY INFORMATION

for the year ended 31 March 2012

DIRECTORS:

A Johnson
S J Houlton
G H Houlton
Mrs C Johnson
Mrs J Houlton
Mrs J E Houlton

SECRETARY:

G H Houlton

REGISTERED OFFICE:

Unit 1a
Greenhill Mills
Grange Road
Batley
West Yorkshire
WF17 6LH

REGISTERED NUMBER:

04465639 (England and Wales)

ACCOUNTANTS:

Beaumonts
8 Navigation Court
Calder Park
Wakefield
WF2 7BJ

A.S.G. FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET

31 March 2012

	Notes	31 3 12		31 3 11	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		121,804		123,744
Investments	3		1,000		1,000
			<u>122,804</u>		<u>124,744</u>
CURRENT ASSETS					
Stocks		135,915		93,025	
Debtors		702,683		540,661	
Cash at bank and in hand		20,317		254	
		<u>858,915</u>		<u>633,940</u>	
CREDITORS					
Amounts falling due within one year	4	<u>725,991</u>		<u>563,990</u>	
NET CURRENT ASSETS			<u>132,924</u>		<u>69,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>255,728</u>		<u>194,694</u>
CREDITORS					
Amounts falling due after more than one year	4		(11,585)		(19,550)
PROVISIONS FOR LIABILITIES			<u>(16,311)</u>		<u>(16,766)</u>
NET ASSETS			<u><u>227,832</u></u>		<u><u>158,378</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		3,000		3,000
Capital redemption reserve			1,000		1,000
Profit and loss account			<u>223,832</u>		<u>154,378</u>
SHAREHOLDERS' FUNDS			<u><u>227,832</u></u>		<u><u>158,378</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A.S.G. FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 December 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'G H Hoult', written in a cursive style.

G H Hoult - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, as adjusted for sales reserves

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 10% on reducing balance
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that there is sufficient evidence to indicate that it is more likely than not that they will be recovered in the future

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Investments

Fixed asset investments in group undertakings are stated at cost less provision for impairment in value. The group is exempt from preparing group accounts under section 398 of the Companies Act 2006. The financial statements, therefore, present information about the individual company and not its group

A.S.G. FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	176,189
Additions	23,943
At 31 March 2012	200,132
DEPRECIATION	
At 1 April 2011	52,445
Charge for year	25,883
At 31 March 2012	78,328
NET BOOK VALUE	
At 31 March 2012	121,804
At 31 March 2011	123,744

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2011 and 31 March 2012	1,000
NET BOOK VALUE	
At 31 March 2012	1,000
At 31 March 2011	1,000

The company's investments at the balance sheet date in the share capital of companies include the following

ASG Associates Ltd

Nature of business dormant

	% holding 100 00	31 7 12 £	31 7 11 £
Class of shares			
Ordinary			
Aggregate capital and reserves		1,000	1,000

4 CREDITORS

Creditors include an amount of £34,532 (31 3 11 - £67,993) for which security has been given

A.S.G. FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2012

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 3 12	31 3 11
Number.	Class			
3,000	Ordinary	£1	£ 3,000	£ 3,000
			<u> </u>	<u> </u>