

REGISTERED NUMBER: 04465415 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018
FOR
ZEALOT UK LIMITED

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for the Year Ended 30 June 2018

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ZEALOT UK LIMITED
COMPANY INFORMATION
for the Year Ended 30 June 2018

DIRECTOR: S Farrington

REGISTERED OFFICE: Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

REGISTERED NUMBER: 04465415 (England and Wales)

ACCOUNTANTS: Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

BALANCE SHEET
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		27,426		24,754
CURRENT ASSETS					
Stocks		25,797		25,648	
Debtors	5	242,591		468,360	
Cash at bank and in hand		<u>41,693</u>		<u>26,969</u>	
		310,081		520,977	
CREDITORS					
Amounts falling due within one year	6	<u>226,475</u>		<u>376,717</u>	
NET CURRENT ASSETS			<u>83,606</u>		<u>144,260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			111,032		169,014
CREDITORS					
Amounts falling due after more than one year	7		(88,626)		(95,534)
PROVISIONS FOR LIABILITIES			<u>(2,995)</u>		<u>(1,361)</u>
NET ASSETS			<u>19,411</u>		<u>72,119</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>19,311</u>		<u>72,019</u>
SHAREHOLDERS' FUNDS			<u>19,411</u>		<u>72,119</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ZEALOT UK LIMITED (REGISTERED NUMBER: 04465415)

BALANCE SHEET - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 March 2019 and were signed by:

S Farrington - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

Zealot UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is dependent on the continuation of support from its associated companies. The director is confident that this will be provided and that it is appropriate that the accounts be prepared on the going concern basis.

Turnover

Turnover represents the net invoice value of goods sold, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 50% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost and 10% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2018

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 13) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 July 2017	4,500	41,581	13,336	74,959	134,376
Additions	-	-	1,993	16,928	18,921
Disposals	-	-	-	(1,086)	(1,086)
At 30 June 2018	<u>4,500</u>	<u>41,581</u>	<u>15,329</u>	<u>90,801</u>	<u>152,211</u>
DEPRECIATION					
At 1 July 2017	4,500	41,581	6,216	57,325	109,622
Charge for year	-	-	1,339	14,503	15,842
Eliminated on disposal	-	-	-	(679)	(679)
At 30 June 2018	<u>4,500</u>	<u>41,581</u>	<u>7,555</u>	<u>71,149</u>	<u>124,785</u>
NET BOOK VALUE					
At 30 June 2018	<u>-</u>	<u>-</u>	<u>7,774</u>	<u>19,652</u>	<u>27,426</u>
At 30 June 2017	<u>-</u>	<u>-</u>	<u>7,120</u>	<u>17,634</u>	<u>24,754</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	171,413	261,615
Amounts owed by group undertakings	19,657	-
Other debtors	14,508	14,507
Directors' loan accounts	11,789	171,464
Tax	6,673	6,673
Prepayments	18,551	14,101
	<u>242,591</u>	<u>468,360</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	40,498	123,696
Amounts owed to group undertakings	1,097	105,211
Tax	82,576	81,950
Social security and other taxes	22,540	19,364
VAT	28,395	18,543
Other creditors	9,220	8,117
Accrued expenses	2,648	2,471
Income in advance	39,501	17,365
	<u>226,475</u>	<u>376,717</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Loan from group company	<u>88,626</u>	<u>95,534</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

	2018	2017
	£	£
S Farrington		
Balance outstanding at start of year	171,464	46,728
Amounts advanced	439,753	488,835
Amounts repaid	(599,428)	(364,099)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>11,789</u>	<u>171,464</u>

9. ULTIMATE CONTROLLING PARTY

The shares in the company are owned by Zealot Holdings Limited. The director, Mr S Farrington, controls this company, by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.