

REGISTERED NUMBER: 04465415

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017
FOR
ZEALOT UK LIMITED

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for the Year Ended 30 June 2017

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ZEALOT UK LIMITED
COMPANY INFORMATION
for the Year Ended 30 June 2017

DIRECTOR: S Farrington

REGISTERED OFFICE: Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

REGISTERED NUMBER: 04465415

ACCOUNTANTS: Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

BALANCE SHEET
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		24,754		26,405
CURRENT ASSETS					
Stocks		25,648		27,864	
Debtors	5	468,360		266,388	
Cash at bank and in hand		<u>26,969</u>		<u>32,600</u>	
		520,977		326,852	
CREDITORS					
Amounts falling due within one year	6	<u>376,717</u>		<u>274,510</u>	
NET CURRENT ASSETS			<u>144,260</u>		<u>52,342</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			169,014		78,747
CREDITORS					
Amounts falling due after more than one year	7		(95,534)		(71,255)
PROVISIONS FOR LIABILITIES			<u>(1,361)</u>		<u>(2,126)</u>
NET ASSETS			<u>72,119</u>		<u>5,366</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>72,019</u>		<u>5,266</u>
SHAREHOLDERS' FUNDS			<u>72,119</u>		<u>5,366</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ZEALOT UK LIMITED (REGISTERED NUMBER: 04465415)

BALANCE SHEET - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 March 2018 and were signed by:

S Farrington - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Zealot UK Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is dependent on the continuation of support from its associated companies. The director is confident that this will be provided and that it is appropriate that the accounts be prepared on the going concern basis.

Turnover

Turnover represents the net invoice value of goods sold, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 50% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost and 10% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 July 2016	4,500	41,581	11,406	64,195	121,682
Additions	-	-	1,930	10,764	12,694
At 30 June 2017	<u>4,500</u>	<u>41,581</u>	<u>13,336</u>	<u>74,959</u>	<u>134,376</u>
DEPRECIATION					
At 1 July 2016	4,500	41,581	5,131	44,065	95,277
Charge for year	-	-	1,085	13,260	14,345
At 30 June 2017	<u>4,500</u>	<u>41,581</u>	<u>6,216</u>	<u>57,325</u>	<u>109,622</u>
NET BOOK VALUE					
At 30 June 2017	-	-	7,120	17,634	24,754
At 30 June 2016	-	-	6,275	20,130	26,405

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	261,615	181,666
Other debtors	14,507	11,070
Directors' loan accounts	171,464	46,728
Tax	6,673	6,673
Prepayments	<u>14,101</u>	<u>20,251</u>
	<u>468,360</u>	<u>266,388</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	123,696	154,085
Amounts owed to group undertakings	105,211	17,729
Tax	81,950	50,529
Social security and other taxes	19,364	18,107
VAT	18,543	4,947
Other creditors	8,117	5,461
Accrued expenses	2,471	11,652
Income in advance	<u>17,365</u>	<u>12,000</u>
	<u>376,717</u>	<u>274,510</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Loan from group company	<u>95,534</u>	<u>71,255</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	2017	2016
	£	£
S Farrington		
Balance outstanding at start of year	46,728	36,094
Amounts advanced	488,835	235,808
Amounts repaid	(364,099)	(225,174)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>171,464</u>	<u>46,728</u>

The director has repaid £135,370 since the year end.

9. **ULTIMATE CONTROLLING PARTY**

The shares in the company are owned by Zealot Holdings Limited. The director, Mr S Farrington, controls this company, by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.