

Abbreviated Accounts
for the Year Ended 30 June 2012
for
Tacklestore Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Company Information
for the Year Ended 30 June 2012

DIRECTOR:

M T Hughes

SECRETARY:

Miss S J Wickens

REGISTERED OFFICE:

65 St Mary Street
Chippenham
Wiltshire
SN15 3JF

REGISTERED NUMBER:

04464608 (England and Wales)

ACCOUNTANTS:

Dutton Mander Duffill
Chartered Accountants
65 St Mary Street
Chippenham
Wiltshire
SN15 3JF

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		146,770		49,789
CURRENT ASSETS					
Stocks		683,272		548,898	
Debtors		886,557		814,407	
Cash at bank and in hand		145,268		112,692	
		<u>1,715,097</u>		<u>1,475,997</u>	
CREDITORS					
Amounts falling due within one year		<u>1,328,896</u>		<u>1,308,923</u>	
NET CURRENT ASSETS			<u>386,201</u>		<u>167,074</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			532,971		216,863
CREDITORS					
Amounts falling due after more than one year			(68,973)		(5,800)
PROVISIONS FOR LIABILITIES			<u>(19,423)</u>		<u>(4,067)</u>
NET ASSETS			<u>444,575</u>		<u>206,996</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,030		1,030
Profit and loss account			<u>443,545</u>		<u>205,966</u>
SHAREHOLDERS' FUNDS			<u>444,575</u>		<u>206,996</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 March 2013 and were signed by:

M T Hughes - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- Over remaining term of the lease
Plant and machinery	- 15% on reducing balance
Furniture, fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	124,551
Additions	149,175
Disposals	(23,690)
At 30 June 2012	<u>250,036</u>
DEPRECIATION	
At 1 July 2011	74,762
Charge for year	42,885
Eliminated on disposal	(14,381)
At 30 June 2012	<u>103,266</u>
NET BOOK VALUE	
At 30 June 2012	<u>146,770</u>
At 30 June 2011	<u>49,789</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
8,500	Ordinary A	10p	850	850
1,500	Ordinary B	10p	150	150
300	Ordinary C	10p	30	30
			<u>1,030</u>	<u>1,030</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.