

Company Registration No. 04462421 (England and Wales)

UK PROPERTY TRADING CORPORATION LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

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UK PROPERTY TRADING CORPORATION LIMITED

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UK PROPERTY TRADING CORPORATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		330,000		330,000
Current assets					
Debtors		-		239,531	
Cash at bank and in hand		814		480	
		814		240,011	
Creditors: amounts falling due within one year		(119,573)		(361,506)	
Net current liabilities			(118,759)		(121,495)
Total assets less current liabilities			211,241		208,505
Creditors: amounts falling due after more than one year			(219,258)		(219,258)
			(8,017)		(10,753)
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			93,542		93,542
Profit and loss account			(101,659)		(104,395)
Shareholders' funds			(8,017)		(10,753)

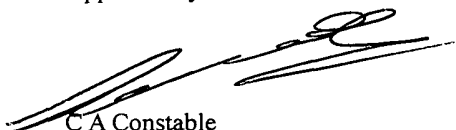
For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 August 2016


C A Constable
Director

Company Registration No. 04462421

UK PROPERTY TRADING CORPORATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

As at 30 June 2016, the company had net current liabilities of £118,759 and net liabilities of £8,017. The validity of the going concern is dependent on the financial support of its director. The director believes that the going concern basis is still applicable as he believes the company will have sufficient resources to meet its future obligations as and when they fall due.

1.2 Turnover

Turnover represents rent and service charges receivable and the gross sale proceeds of properties and land.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings and equipment	20% straight line

Investment properties

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 July 2015 & at 30 June 2016	334,759
Depreciation	
At 1 July 2015 & at 30 June 2016	4,759
Net book value	
At 30 June 2016	330,000
At 30 June 2015	330,000

UK PROPERTY TRADING CORPORATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>