

Company Registration No. 04462421 (England and Wales)

UK PROPERTY TRADING CORPORATION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

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UK PROPERTY TRADING CORPORATION LIMITED

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UK PROPERTY TRADING CORPORATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		772,690		767,712
Current assets					
Stocks		871,344		870,966	
Debtors		64		-	
Cash at bank and in hand		35,766		19,930	
		907,174		890,896	
Creditors: amounts falling due within one year		(197,496)		(160,674)	
Net current assets			709,678		730,222
Total assets less current liabilities			1,482,368		1,497,934
Creditors: amounts falling due after more than one year			(1,329,481)		(1,343,917)
			152,887		154,017
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			150,061		150,061
Profit and loss account			2,726		3,856
Shareholders' funds			152,887		154,017

UK PROPERTY TRADING CORPORATION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2011

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 5 January 2012



C A Constable

Director

Company Registration No. 04462421

UK PROPERTY TRADING CORPORATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Investment properties

In accordance with Statement of Standard Accounting Practice 19, no depreciation is provided in respect of freehold properties which are classified as investment properties. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view.

1.3 Turnover

Turnover represents rent and service charges receivable and the gross sale proceeds of properties and land

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% straight line
Fixtures, fittings and equipment	20% straight line

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 1 July 2010	784,808
Additions	5,341
At 30 June 2011	790,149
Depreciation	
At 1 July 2010	17,096
Charge for the year	363
At 30 June 2011	17,459
Net book value	
At 30 June 2011	772,690
At 30 June 2010	767,712

UK PROPERTY TRADING CORPORATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
