REGISTERED NUMBER: 04461621 (England and Wales)

Financial Statements

for the Year Ended 30 June 2018

for

Soloheat Limited

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for the Year Ended 30 June 2018

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Company Information
for the Year Ended 30 June 2018

DIRECTORS:	P M Barnes M C Barnes M P Barnes
SECRETARY:	M P Barnes
REGISTERED OFFICE:	Unit 2 Lightpill Trading Estate Bath Road Stroud Gloucestershire GL5 3LL
REGISTERED NUMBER:	04461621 (England and Wales)
ACCOUNTANTS:	GCSD Accountants Limited Chartered Accountants 701 Stonehouse Park Sperry Way Stonehouse Gloucestershire GL10 3UT

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Soloheat Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Soloheat Limited for the year ended 30 June 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Soloheat Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Soloheat Limited and state those matters that we have agreed to state to the Board of Directors of Soloheat Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Soloheat Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Soloheat Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Soloheat Limited. You consider that Soloheat Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Soloheat Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

GCSD Accountants Limited
Chartered Accountants

6 August 2018

Balance Sheet
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		10,000
Tangible assets	5		11,644		16,074
			11,644		26,074
CURRENT ASSETS					
Stocks	6	36,695		30,854	
Debtors	7	63,187		78,167	
Cash at bank		21,990		17,768	
		121,872		126,789	
CREDITORS					
Amounts falling due within one year	8	135,524		145,785	
NET CURRENT LIABILITIES			(13,652)		(18,996)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,008)		7,078
CREDITORS					
Amounts falling due after more than one year	9		-		(983)
PROVISIONS FOR LIABILITIES	11		(2,015)		(2,840)
NET (LIABILITIES)/ASSETS			(4,023)		3,255

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2018

	Notes	2018 £	£	2017 £	£
CAPITAL AND RESERVES					
Called up share capital	12		4		4
Retained earnings			(4,027)		3,251
SHAREHOLDERS' FUNDS			(4,023)		3,255

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 6 August 2018 and were signed on its behalf by:

P M Barnes - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Soloheat Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 11) .

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4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2017 and 30 June 2018	100,000
AMORTISATION	
At 1 July 2017	90,000
Amortisation for year	10,000
At 30 June 2018	100,000
NET BOOK VALUE	
At 30 June 2018	-
At 30 June 2017	10,000

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 July 2017	14,093	26,995	41,088
Disposals	-	(1,450)	(1,450)
At 30 June 2018	14,093	25,545	39,638
DEPRECIATION			
At 1 July 2017	11,778	13,236	25,014
Charge for year	973	2,575	3,548
Eliminated on disposal	-	(568)	(568)
At 30 June 2018	12,751	15,243	27,994
NET BOOK VALUE			
At 30 June 2018	1,342	10,302	11,644
At 30 June 2017	2,315	13,759	16,074

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6. STOCKS

	2018	2017
	£	£
Stocks	36,695	30,854

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	59,641	74,505
Other debtors	3,546	3,662
	63,187	78,167

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	983	2,949
Trade creditors	23,786	12,560
Taxation and social security	9,070	12,242
Other creditors	101,685	118,034
	135,524	145,785

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	-	983

10. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£

An all moneys guarantee dated 14th August 2008 from Mrs M & Mr P Barnes for a principle amount of £25,000 plus interest and other costs as detailed in the guarantee, together with such other security as the bank may from time to time hold in respect of the debts and liabilities of the guarantors to the bank

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11. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	2,015	2,840

	Deferred tax
	£
Balance at 1 July 2017	2,840
Movement	(825)
Balance at 30 June 2018	2,015

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary A	£1	2	2
2	Ordinary B	£1	2	2
			4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.