

**Abbreviated Accounts**  
**for the Year Ended 30 June 2016**  
**for**  
**Soloheat Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2016**

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**Soloheat Limited**  
**Company Information**  
**for the Year Ended 30 June 2016**

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**DIRECTORS:** P M Barnes  
M C Barnes  
M P Barnes

**SECRETARY:** M P Barnes

**REGISTERED OFFICE:** Unit 2  
Lightpill Trading Estate  
Bath Road  
Stroud  
Gloucestershire  
GL5 3LL

**REGISTERED NUMBER:** 04461621 (England and Wales)

**ACCOUNTANTS:** GCSD Accountants Limited  
Chartered Accountants  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**Abbreviated Balance Sheet**  
**30 June 2016**

|                                              | Notes | 2016<br>£      | £               | 2015<br>£      | £               |
|----------------------------------------------|-------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                 |
| Intangible assets                            | 2     |                | 20,000          |                | 30,000          |
| Tangible assets                              | 3     |                | <u>20,486</u>   |                | <u>25,908</u>   |
|                                              |       |                | 40,486          |                | 55,908          |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                 |
| Stocks                                       |       | 30,172         |                 | 33,334         |                 |
| Debtors                                      |       | 54,701         |                 | 53,786         |                 |
| Cash at bank                                 |       | <u>60,269</u>  |                 | <u>21,838</u>  |                 |
|                                              |       | 145,142        |                 | 108,958        |                 |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due within one year          |       | <u>163,933</u> |                 | <u>134,709</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(18,791)</u> |                | <u>(25,751)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 21,695          |                | 30,157          |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due after more than one year |       |                | <u>3,932</u>    |                | <u>6,880</u>    |
| <b>NET ASSETS</b>                            |       |                | <u>17,763</u>   |                | <u>23,277</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                 |
| Called up share capital                      | 4     |                | 4               |                | 4               |
| Profit and loss account                      |       |                | <u>17,759</u>   |                | <u>23,273</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>17,763</u>   |                | <u>23,277</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 June 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 September 2016 and were signed on its behalf by:

P M Barnes - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 20% on cost             |
| Motor vehicles      | - 20% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. INTANGIBLE FIXED ASSETS**

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 July 2015        |                |
| and 30 June 2016      | <u>100,000</u> |
| <b>AMORTISATION</b>   |                |
| At 1 July 2015        | 70,000         |
| Amortisation for year | <u>10,000</u>  |
| At 30 June 2016       | <u>80,000</u>  |
| <b>NET BOOK VALUE</b> |                |
| At 30 June 2016       | <u>20,000</u>  |
| At 30 June 2015       | <u>30,000</u>  |

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016

## 3. TANGIBLE FIXED ASSETS

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 July 2015        | 40,846        |
| Additions             | 242           |
| At 30 June 2016       | <u>41,088</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 July 2015        | 14,938        |
| Charge for year       | 5,664         |
| At 30 June 2016       | <u>20,602</u> |
| <b>NET BOOK VALUE</b> |               |
| At 30 June 2016       | <u>20,486</u> |
| At 30 June 2015       | <u>25,908</u> |

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number:            | Class:     | Nominal<br>value: | 2016<br>£ | 2015<br>£ |
|--------------------|------------|-------------------|-----------|-----------|
| NIL<br>(2015 - 4 ) | Ordinary   | £1                | -         | 4         |
| 2                  | Ordinary A | £1                | 2         | -         |
| 2                  | Ordinary B | £1                | <u>2</u>  | <u>-</u>  |
|                    |            |                   | <u>4</u>  | <u>4</u>  |

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