

REGISTERED NUMBER: 04461621 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 June 2012
for
Soloheat Limited

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COMPANIES HOUSE

Soloheat Limited (Registered number: 04461621)

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for the Year Ended 30 June 2012

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Company Information
for the Year Ended 30 June 2012

DIRECTORS:

P M Barnes
Mrs M C Barnes
M P Barnes

SECRETARY:

M P Barnes

REGISTERED OFFICE.

Unit 2
Lightpill Trading Estate
Bath Road
Stroud
Gloucestershire
GL5 3LL

REGISTERED NUMBER:

04461621 (England and Wales)

ACCOUNTANTS.

Griffith Clarke
Chartered Accountants
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	60,000	70,000
Tangible assets	3	3,122	3,013
		<u>63,122</u>	<u>73,013</u>
CURRENT ASSETS			
Stocks		31,064	25,840
Debtors		75,890	65,109
		<u>106,954</u>	<u>90,949</u>
CREDITORS			
Amounts falling due within one year	4	159,739	163,251
NET CURRENT LIABILITIES		<u>(52,785)</u>	<u>(72,302)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,337</u>	<u>711</u>
CREDITORS			
Amounts falling due after more than one year		-	8,818
NET ASSETS/(LIABILITIES)		<u><u>10,337</u></u>	<u><u>(8,107)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	4	4
Profit and loss account		10,333	(8,111)
SHAREHOLDERS' FUNDS		<u><u>10,337</u></u>	<u><u>(8,107)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Soloheat Limited (Registered number: 04461621)

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 July 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'P M Barnes', written in a cursive style.

P M Barnes - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	100,000
AMORTISATION	
At 1 July 2011	30,000
Charge for year	10,000
At 30 June 2012	40,000
NET BOOK VALUE	
At 30 June 2012	60,000
At 30 June 2011	70,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	7,276
Additions	1,955
At 30 June 2012	9,231
DEPRECIATION	
At 1 July 2011	4,263
Charge for year	1,846
At 30 June 2012	6,109
NET BOOK VALUE	
At 30 June 2012	3,122
At 30 June 2011	3,013

4 CREDITORS

Creditors include an amount of £10,837 (2011 - £18,551) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
4	Ordinary	£1	4	4