

Company Registration No. 4460321 (England and Wales)

ABBNEY MILL FIREPLACES LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

THURSDAY



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09/03/2017
COMPANIES HOUSE

ABBNEY MILL FIREPLACES LTD

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ABBNEY MILL FIREPLACES LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		15,001		16,016
Current assets					
Stocks		35,000		35,000	
Debtors		732		1,821	
Cash at bank and in hand		3,316		-	
		<u>39,048</u>		<u>36,821</u>	
Creditors: amounts falling due within one year		<u>(46,823)</u>		<u>(48,960)</u>	
Net current liabilities			(7,775)		(12,139)
Total assets less current liabilities			7,226		3,877
Provisions for liabilities			(3,000)		(3,203)
			<u>4,226</u>		<u>674</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			4,224		672
Shareholders' funds			<u>4,226</u>		<u>674</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6/3/2017

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Mr A Magrys
Director



Company Registration No. 4460321

ABBEY MILL FIREPLACES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Nil
Plant and machinery	10% Reducing balance
Fixtures, fittings & equipment	10% Reducing balance
Motor vehicles	20% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015 & at 30 June 2016	31,023
Depreciation	
At 1 July 2015	15,007
Charge for the year	1,015
At 30 June 2016	16,022
Net book value	
At 30 June 2016	15,001
At 30 June 2015	16,016

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2